

NOTICE

NOTICE is hereby given that the Eighth Annual General Meeting of the Members of Galactico Corporate Services Limited will be held on Monday, 25th September 2023 at 3:00 P.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) to transact the following businesses. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of the AGM.

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 including Audited Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** the audited Standalone Financial Statements and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Reports of the Auditors and Board of Directors thereon, as circulated to the Members, be considered and adopted.”

- 2. To appoint a director in place of Mr. Vipul Lathi (DIN: 05173313) who retires by rotation and being eligible, offer himself for re-appointment.**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Vipul Lathi (DIN: 05173313), Director who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company.”

SPECIAL BUSINESS:

- 3. To re-appoint Mrs. Nilam Gundhiyal (DIN: 08196604) as an Independent Director of the Company.**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **Mrs. Nilam Gundhiyal (DIN: 08196604)**, who was appointed as an Independent Director pursuant to provision of section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and holds office up to the date of this Annual General Meeting and has submitted a declaration that she meets the criteria for Independence as provided in Section 149 (6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for appointment, be and is hereby re-appointed as a Non - Executive Independent Director of the Company for a term of five years i.e. upto August 30, 2028, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers to any of its committee(s) or any director or officer or person and to do all such acts, deeds, matters and things for giving effect to this resolution.”

4. To re-appoint Mr. Krishna Rathi (DIN: 03578448) as an Independent Director of the Company.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **Mr. Krishna Rathi (DIN: 03578448)**, who was appointed as an Independent Director pursuant to provision of section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and holds office up to the date of this Annual General Meeting and has submitted a declaration that he meets the criteria for Independence as provided in Section 149 (6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for appointment be and is hereby re-appointed as an Non - Executive Independent Director of the Company for a term of five years i.e. upto August 30, 2028, not liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers to any of its committee(s) or any director or officer or person and to do all such acts, deeds, matters and things for giving effect to this resolution.”

5. To regularize the appointment of Mr. Sandeep Palwe (DIN: 06393282) as a Non-Executive Director of the Company.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Sandeep Palwe (DIN: 06393282), who was appointed as an Additional Director by the Board of Directors of the Company with effect from September 02, 2023 up to the date of ensuing Annual General meeting under section 161 of the Companies Act, 2013, be and is hereby appointed as Non-Executive Director of the Company.

RESOLVED FURTHER THAT any Director of the company be and is hereby authorized to do such acts, things and deeds are necessary to give effect to this resolution.”

6. To regularize the appointment of Mr. Nayan Palwe (DIN: 06393325) as a Non-Executive Director of the Company.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Nayan Palwe (DIN: 06393325), who was appointed as an Additional Director by the Board of Directors of the Company with effect from September 02, 2023 up to the date of ensuing Annual General meeting under section 161 of the Companies Act, 2013, be and is hereby appointed as Non-Executive Director of the Company.

RESOLVED FURTHER THAT any Director of the company be and is hereby authorized to do such acts, things and deeds are necessary to give effect to this resolution.”

By and on Behalf of Board of Directors
For Galactico Corporate Services Limited

Sd/-

Vipul Lathi

Director

Date: September 02, 2023

NOTES:

1. The Statement pursuant to Section 102 of the Companies Act, 2013 (Act) and Details of Directors to be re-appointed, in respect of the business as set out in the Notice is annexed hereto.
2. This Notice is being to members of the Company as appearing in Register of Members as on September 2, 2023.
3. The Company is pleased to inform that the AGM of the Company will be held through the two-way Video Conferencing facility.
4. The web-link of the meeting shall be provided separately. To access and participate in the meeting, shareholders and other participating stakeholders are requested to install Zoom application and then click on the link provided.
5. The proceedings of the meeting shall be recorded and shall be kept in the safe custody of the Company. Such recording shall be made available at the request of the members.
6. The Members can join the AGM in the VC/OAVM mode 10 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned under Note no. 33 of this Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
7. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA and SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the 8th AGM and hence the Proxy Form, Attendance Slip and route map for the venue of the AGM are not annexed to this Notice.
8. Corporate Members intending to send their authorized representative(s) pursuant to section 113 of the Act to attend the Meeting are requested to send a scan copy of the Board Resolution/ Authority letter authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through registered email address of the member to csakshaybirla@gmail.com with a copy marked to info@galacticocorp.com and evoting@nsdl.co.in.
9. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
10. Brief profile of the Directors seeking appointment/re-appointment in terms of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India is annexed hereto and forms part of the Notice.
11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection to the members

during the AGM. All documents referred to in the Notice shall also be made available for inspection by the member of the Company, without payment of fees up to the date of AGM. Members desirous of inspecting such documents may send their requests at info@galacticocorp.com from their registered e-mail address mentioning their names and folio numbers/ demat account numbers.

12. Members desiring any information relating to the accounts are requested to write to the Company on or before September 15, 2023 through email on info@galacticocorp.com so as to enable the management to keep the information ready.
13. The members can submit questions or queries regarding the agenda items on the designated email address through which the notice has been sent, at least 10 days before the date of AGM i.e., on or before September 15, 2023.
14. The Directors of the Company have not proposed any dividend for the FY 2022-23.
15. The Register of Members and Share Transfer Books of the Company will remain closed from September 18, 2023 to September 25, 2023 (both days inclusive) for the purpose of Annual General Meeting.
16. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to voting at the AGM.
17. The Scrutinizer shall after the conclusion of voting at the general meeting, not later than 48 hours of the conclusion of the AGM, issue scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
18. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE.
19. Pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations (as amended), and aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
20. The business set out in the Notice will be transacted through remote electronic voting system. Instruction and other information relating to E-voting are given under Note no. 27 of this Notice.
21. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company, will be entitled to vote at the AGM.
22. Member holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / RTA viz. Bigshare Services Private Limited.
23. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are therefore, requested to submit their PAN to their

Depository Participants with whom they maintain their Demat Accounts. Members holding shares in physical form shall submit their PAN to the Company/ RTA viz. Bigshare Services Private Limited.

24. Members may avail the facility of nomination in terms of Section 72 of the Act, by nominating any person to whom their shares in the Company shall vest on occurrence of events stated in Form SH-13. Form SH-13 is to be submitted in duplicate to M/s. Bigshare Services Private Limited, RTA of the Company. In case of shares held in dematerialized form, the nomination has to be lodged with the respective Depository Participant.
25. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the company if shares are held in physical form or to the respective Depository Participants if share are held in electronic form.
26. Non-resident Indian Members are requested to inform Company's Registrar and Share Transfer Agent, M/s Bigshare Services Private Limited, immediately of:
 - (a) Change in their residential status on return to India for permanent settlement.
 - (b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

27. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Thursday, September 21, 2023 at 09:00 A.M. and ends on Sunday, September 24, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, September 18, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, i.e. Monday, September 18, 2023.

The way to vote electronically on NSDL e voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access eVoting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDEAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL:

	<p>https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against Company name or e-Voting service provider – NSDL and you will be redirected to NSDL e- Voting website for casting your vote during the remote e- Voting period.</p> <p>2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against Company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi.</p> <p>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistrati On</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in</p>

	the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against Company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at 022 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID

	For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	<p>EVEN Number followed by Folio Number registered with the Company</p> <p>For example if folio number is 001*** and EVEN of the Company, then user ID is EVEN001***</p>

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of Company for which you wish to cast your vote during the remote e- Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

GENERAL GUIDELINES FOR SHAREHOLDERS

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@galacticocorp.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Senior Manager/Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL IDS ARE NOT REGISTERED WITH THE DEPOSITORIES FOR PROCURING USER ID AND PASSWORD AND REGISTRATION OF E-MAIL IDS FOR E-VOTING FOR THE RESOLUTIONS SET OUT IN THIS NOTICE:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@galacticocorp.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@galacticocorp.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

ANNEXURE TO THE NOTICE:**Details of Mr. Vipul Lathi, the Director retiring by rotation, regularizing at the ensuing Annual General Meeting**

Sr. No.	Particulars	Details of Directors
1.	Name of Director	Mr. Vipul Lathi
2.	DIN	05173313
3.	Qualifications	Chartered Accountant
4.	Experience	Vipul Lathi a Qualified Chartered Accountant by profession and has a vast experience of more than 12 years in handling IPOs, Rights Issue and Private Placement. He is a hardcore Finance Professional. Having years of hands -on experience in Debt Structuring, Debt Syndication, Transaction Advisory, Project Finance and Trade Credit Financing. Vipul also has extensive experience in Liaison with Banks and is well versed with various Financial Products. Carrying out quantitative analysis involving valuation assignments relating to specific cases using different valuation techniques is his forte. He has independently handled Due Diligence activities for issues of various types relating to primary and secondary markets. His niche area of expertise is Merchant Banking and handling Corporate Actions such as Takeover, Buybacks, Private Placements, Rights Issue, Mergers & Demergers. His hands-on drafting skills and exposure of all activities relating to Investment Banking is a bankable asset for the Company.
5.	Details of remuneration to be paid, if any	NIL
6.	Date of first appointment to the Board	30/01/2018
7.	Shareholding in the Company	9,00,71,474 shares (as on 31 st March, 2023)
8.	Relationship with other Directors / KMPs	None
9.	No. of meetings attended during the year	The details have been given in Director's Report

ITEM NO. 3

Mrs. Nilam Gundhiyal was appointed in the the Company as an Independent Director since August 23, 2018 for a period of 5 years i.e., till August 23, 2023. The Board of Directors of the Company considered re-appointing her as an Independent Director for a second term of 5 years. Accordingly, the Board of Directors at their meeting held on September 02, 2023 appointed Mrs. Nilam Gundhiyal as a Director of the Company, subject to the approval of her appointment as an Independent Director in the ensuing Annual General Meeting, for a period of 5 years i.e upto August 30, 2028.

The Company has received the declaration of independence from Mrs. Nilam Gundhiyal. In the opinion of the Nomination and Remuneration Committee and the Board of Directors, Mrs. Nilam Gundhiyal fulfils the conditions specified in the Companies Act, 2013 for re-appointment of as an Independent Director of the Company. A copy of the draft letter of Appointment for Independent Director, setting out the terms and Conditions of appointment Independent Director is available for inspection at the registered office of the company during business hours on any working day of the company.

Details pursuant to requirement of Secretarial Standard – 2:-

Name of Director	Nilam Avinash Ghundiyal
Age	39
Qualification	Graduate
Experience	Mrs. Nilam Gundhiyal has an experience of more than 5 years in discharging her duties as an Independent Director.
Terms and Conditions of Appointment along with details of Remuneration sought to be paid and the remuneration last drawn by such person, if any.	Terms and Conditions of re-appointment are as per the Nomination and Remuneration Committee Policy of the Company.
Date of First Appointment	23 rd August 2018
Shareholding in the Company	Nil
Relationship with the directors of the company	None

Other Directorship held by Mrs. Nilam Gundhiyal:

Name of the Company	Designation
Seven Hills Beverages Limited	Director
Palwe Pest Control Private Limited	Director
Instant Finserve Private Limited	Director
Positive Vision Ventures Private Limited	Director

The said resolution will be placed for approval of the members as a Special Resolution.

None of the directors and Key Managerial Personnel and their relatives are concerned or interested in this resolution.

ITEM NO. 4

Mr. Krishna Rathi (DIN: 03578448) was appointed in the Company as an Independent Director since August 23, 2018 for a period of 5 years i.e., till August 23, 2023. The Board of Directors of the Company considered re-appointing him as an Independent Director for a second term of 5 years. Accordingly, the Board of Directors at their meeting held on September 02, 2023 appointed. Mr. Krishna Rathi as a Director of the Company, subject to the approval of his appointment as an Independent Director in the ensuing Annual General Meeting, for a period of 5 years i.e upto August 30, 2028.

The Company has received the declaration of independence from Mr. Krishna Rathi. In the opinion of the Nomination and Remuneration Committee and the Board of Directors, Mr. Krishna Rathi fulfils the conditions specified in the Companies Act, 2013 for re-appointment of as an Independent Director of the Company. A copy of the draft letter of Appointment for Independent Director, setting out the terms and Conditions of appointment Independent Director is available for inspection at the registered office of the company during business hours on any working day of the company.

Details pursuant to requirement of Secretarial Standard – 2:-

Name of Director	Krishna Shyam Sunder Rathi
Age	36
Qualification	Company Secretary
Experience	Mr. Krishna Rathi has an experience of more than 5 years in discharging her duties as an Independent Director.
Terms and Conditions of Appointment along with details of Remuneration sOught to be paid and the remuneration last drawn by such person, if any.	Terms and Conditions of re-appointment are as per the Nomination and Remuneration Committee Policy of the Company.
Date of First Appointment	23 rd August 2018
Shareholding in the Company	Nil
Relationship with the directors of the company	None

Other Directorship held by Mr. Krishna Rathi:

Name of the Company	Designation
Claratti Telecom Technologies Indiaprivate Limited	Director
Leanswift Solutions India Privatelimited	Director
Professional Consultancy Servicesprivate Limite	Director
Abrish Advisory Private Limited	Director
Krishna Solvechem Limited	Director

The said resolution will be placed for approval of the members as a Special Resolution.

None of the directors and Key Managerial Personnel and their relatives are concerned or interested in this resolution.

ITEM NO. 5

Mr. Sandeep Palwe, aged 40 years, is a Bachelor in Science by qualification. He has been associated with the subsidiaries of the Company since 2012.

The Board of Directors of the Company are of the view that appointing Mr. Sandeep Palwe on the Board would be beneficial for the growth of the Company. Accordingly, after the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held on September 02, 2023 appointed Mr. Sandeep Palwe as an additional Director to hold office up to the Annual General Meeting wherein his appointment is to be regularised.

The said resolution will be placed for approval of the members as an Ordinary Resolution.

None of the directors and Key Managerial Personnel and their relatives are concerned or interested in this resolution.

ITEM NO. 5

Mr. Nayan Palwe, aged 33 years, is a Bachelor in Science by qualification. He has been associated with the subsidiaries of the Company since 2012.

The Board of Directors of the Company are of the view that appointing Mr. Nayan Palwe on the Board would be beneficial for the growth of the Company. Accordingly, after the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held on September 02, 2023 appointed Mr. Nayan Palwe as an additional Director to hold office up to the Annual General Meeting wherein his appointment is to be regularised.

The said resolution will be placed for approval of the members as an Ordinary Resolution.

None of the directors and Key Managerial Personnel and their relatives are concerned or interested in this resolution.