



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 10.05.2023

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Dear Sirs,

Sub. : Submission of Annual Secretarial Compliance Report

Pursuant to provisions of the Regulation 24A SEBI (LODR) Regulations, 2015 company hereby submits Annual Secretarial Compliance Report for the Financial Year 2022-23 in the prescribed format.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Galactico Corporate Services Limited



Riddhi Bheda
Company Secretary and Compliance Officer
Place: Nashik

Nashik: 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

Pune: 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: info@galacticocorp.com | Website: www.galacticocorp.com

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



AKSHAY R. BIRLA AND ASSOCIATES

Practicing Company Secretaries

Office Add: Off. No. 23, 3rd Floor, Mansing Market, Jalgaon - 425001 (MH)

Cell: +91-9028110641, 9067890641

Email id: csakshaybirla@gmail.com

Secretarial Compliance Report of Galactico Corporate Services Limited for the Financial year ended 31st March, 2023

To,
The Board of Directors
Galactico Corporate Services Limited
CIN: L74110MH2015PLC265578
Office No. 68, Business Bay,
Shri Hari Narayan Kute Marg,
Tidke Colony, Nashik - 422002

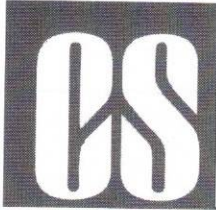
I/We Akshay R. Birla and Associates, have examined:

- a) all the documents and records made available to us and explanation provided by Galactico Corporate Services Limited ("the listed entity"),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31st March, 2023 ("Review Period") in respect of compliance with the provisions of:
 - a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable during the Review Period)**
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable during the Review Period)**
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable during the Review Period)**
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not Applicable during the Review Period)**
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued thereunder;





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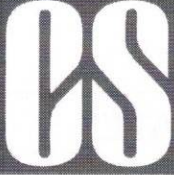
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and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

| Sr. No. | Compliance Requirement (Regulations/ circulars/ guidelines including specific clause) | Regulation/ circular no. | Deviations | Action taken by | Type of action |
|---------|---|--|--|-----------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 1 | Disclosure requirements u/s 7(2) of SEBI (PIT) Regulations, 2015 | 7(2) of SEBI (PIT) Regulations, 2015 | Delay in Disclosure | The Company | Filing of the required disclosures on receipt of SEBI query. |
| 2 | submission of Statement of Deviation(s) or Variation(s) | Regulation 27 of SEBI (LODR) Regulations, 2015 | Non-submission of Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022. | The Company | Reply in this regard to SEBI and filing as required. |
| 3 | Statement of investor compliant under Regulation 13(3) in XBRL Mode only | Regulation 13(3) of SEBI (LODR) Regulations, 2015 | Non-submission of Statement of investor compliant under Regulation 13(3) in XBRL Mode | The Company | Submitted the required filings. |
| 4 | Annual Report in XBRL Mode for the year ended March 31, 2022. | Regulation 34 of SEBI (LODR) Regulations, 2015 | Non-submission of Annual Report in XBRL Mode for the year ended March 31, 2022. | The Company | Compliance with the provision. |
| 5 | Corporate Governance Report for the Quarter ended September 30, 2022. | Regulation 27(2) of SEBI (LODR) Regulations, 2015. | Discrepancies in Corporate Governance Report for the Quarter ended September 30, 2022 | The Company | Re-submission after make the necessary corrections. |





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| Details of violation | Fine amount | Observations/ remark of the PCS | Management response | Remarks |
|---|-------------|---|---|--|
| 7 | 8 | 9 | 10 | 11 |
| Delayed disclosure under the regulation for the period 25.01.2021 to 18.08.2021 | None | The Company had failed to comply with the disclosure requirements under Regulation of SEBI PIT | The Company made the required compliance on receipt of SEBI query. | |
| Non-submission of Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022 | None | The Company had failed to comply with the disclosure requirements under Regulation of SEBI LODR | The management made the required compliance on receipt of SEBI query. | The Company had fully utilised the issue proceeds by 31.03.2020, hence it was not required to file Statement of Deviation(s) or Variation(s) for the quarter ended December 31, 2022. The Company sent a reply in this regard and filed "NIL" report for December 31, 2022 and March 31, 2023. |
| Non-submission of Statement of investor compliant under Regulation 13(3) in XBRL Mode | None | The Company had failed to comply with the disclosure requirements under Regulation of SEBI LODR | The management submitted the required filings on receipt of SEBI query. | |
| Non-submission of Annual Report in XBRL Mode for the year ended March 31, 2022. | None | The Company failed to submit Annual Report in XBRL Mode for the year ended March 31, 2022 | The said delay was because the XBRL Utility could not be validated due to mismatch in the CIN of the Company, which was not updated on BSE. The Company co- | |





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|---|------|---|--|--|
| | | | ordinated with BSE regarding the same. | |
| Discrepancies in Corporate Governance Report for the Quarter ended September 30, 2022 | None | There were some Discrepancies in Corporate Governance Report for the Quarter ended September 30, 2022 | The Company rectified the errors and re-submitted the revised Corporate Governance Report for the Quarter ended September 30, 2022 | |

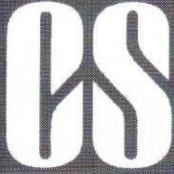
b) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No. | Compliance Requirement (Regulations/circulars/guidelines including specific clause) | Regulation/circular no. | Deviations | Action taken by | Type of action | Details of violation | Fine amount | Observations / remark of the PCS | Management response | Remarks |
|---------|---|-------------------------|------------|-----------------|----------------|----------------------|-------------|----------------------------------|---------------------|---------|
| | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

c) Additional affirmations:

| Sr. no | Particulars | Compliance Status (Yes/No/NA) | Observations/Remarks by PCS |
|--------|--|-------------------------------|-----------------------------|
| 1 | <u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI). | Yes | None |
| 2 | <u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none">All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entityAll the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations /circulars /guidelines issued by SEBI. | Yes | None |
| 3 | <u>Maintenance and disclosure on website</u> <ul style="list-style-type: none">The listed entity is maintaining a functional website. | Yes | None |





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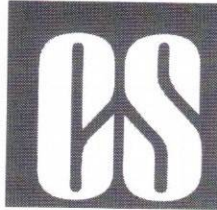
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|----|--|-----|------|
| | <ul style="list-style-type: none">• Timely dissemination of the documents/ information under a separate section on the website.• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website | | |
| 4 | <u>Disqualification of Director</u> None of the Director of the Company are disqualified under section 164 of the Companies Act, 2013 | Yes | None |
| 5 | <u>To examine details related to Subsidiaries of the listed entity:</u> a. Identification of material subsidiary companies b. Requirements with respect to disclosure of material as well as other subsidiaries | Yes | None |
| 6 | <u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the Listing Regulations | Yes | None |
| 7 | <u>Performance Evaluation</u> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations | Yes | None |
| 8 | <u>Related Party Transactions</u> a. The listed entity has obtained prior approval of Audit Committee for all related party transaction b. In case no prior approval obtained, the listed entity shall provide the detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee | Yes | None |
| 9 | <u>Disclosure of events or information:</u> The listed entity has provided all the required disclosure(s) Yes under Regulation 51 along with Schedule III of Listing Regulations within the time limits prescribed thereunder | Yes | None |
| 10 | <u>Prohibition of Insider Trading</u> The listed entity is in compliance with the Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015 | Yes | None |
| 11 | <u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Actions taken against the listed entity/ its/ promoters/ directors/ subsidiaries either by SEBI or by the stock exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder | Yes | None |





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| | | | |
|----|--|-----|------|
| 12 | <u>Additional Non-Compliances, if any:</u> No. any additional non-compliance observed for all SEBI regulation/ circular/guidance note etc | Yes | None |
|----|--|-----|------|

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019: There was no change in the Statutory Auditors during the Reporting period.

For, Akshay R. Birla and Associates

CS Akshay R. Birla
Proprietor

ACS No.: 67250

CP No.: 25084

PR No.: 2761/2022

UDIN: A067250E000279242



Date: 09/05/2023

Place: Jalgaon

