

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

	Name of the issue:	Atal Realtech Limited
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1	Type of issue (IPO/ FPO)	Initial Public Offer
2	Issue size (Rs. in Lakhs)	1,082.88
	Fresh Issue (Rs. in Lakhs)	218.88
	Offer for Sale (Rs. in Lakhs)	864.00
	* Source: Prospectus	
3	Grade of issue alongwith name of the rating agency	NA
4	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	1.20
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges	
	(i) allotment in the issue	NA
	(ii) at the end of the 1st Quarter immediately after the listing of the issue	NA
	(iii) at the end of 1st FY	NA
	(iv) at the end of 2nd FY	NA
	(v) at the end of 3rd FY	NA

6	Financials of the issuer (as per the annual financial results submitted to stock exchanges)			<i>(Rs. in Lakhs)</i>
	Parameters	1st FY (March 31, 2018)	2nd FY (March 31, 2019)	3rd FY (March 31, 2020)
	Income from operations	5,147.21	5,757.08	5,814.70
	Net Profit for the period	231.85	212.37	262.32
	Paid-up equity share capital	350.00	463.00	463.00
	Reserves excluding revaluation reserves	600.42	2,009.79	2,272.11

7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	
	Particulars	Status
	(i) at the end of 1st FY	NA
	(ii) at the end of 2nd FY	Frequently Traded
	(iii) at the end of 3rd FY	Frequently Traded

Note:
1. Since, 12 calendar months have not yet elapsed since incorporation, the data required to determine whether the shares are frequently traded is unavailable, and thus, it has been marked as N.A.

8	Change, if any, in directors of issuer from the disclosures in the offer document		
	Particulars	Name of Director	Appointed/Resigned
	(i) at the end of 1st FY (March 31, 2018)	-	-
	(ii) at the end of 2nd FY (March 31, 2019)	Kuntal Manoj Badiyani	Appointed
		Sharanya Shashikanth Shetty	Appointed
	(iii) at the end of 3rd FY (March 31, 2020)	-	-

9	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document	NA
	(ii) Actual implementation	NA
	(iii) Reasons for delay in implementation, if any	NA

10	Status of utilization of issue proceeds		
	(i) as disclosed in the offer document		<i>(Rs. In Lakhs)</i>
	Particulars	Amount to be funded from the Net Proceeds	Amount to be deployed from Net Proceeds in Fiscal 2021
	Funding Working Capital Requirement	155.00	155.00
	General Corporate Purpose	46.48	46.48
	Total	201.48	201.48

	(ii) Actual utilization		<i>(Rs. In Lakhs)</i>
	Particulars	Amount to be funded from the Net Proceeds	Total Utilization Amount
	Funding Working Capital Requirement	155.00	155.00
	General Corporate Purpose	46.48	46.48
	Total	201.48	201.48

(iii) Reasons for deviation, if any **NA**

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11 **Comments of monitoring agency, if applicable (Regulation 16 of SEBI (ICDR) Regulations, 2009)**

(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA
(c) Any other reservations expressed by the monitoring agency about the end use of funds <i>(To be submitted till the time the issue proceeds have been fully utilised)</i>	NA

12 **Price- related data**
Issue price (Rs):

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing			As at the end of 3rd FY after the listing		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	66.70	49.00	34.00	34.60	66.70	34.00	107.55	186.15	33.50	79.60	177.80	52.55
Index (of the Designated Stock Exchange) (NIFTY):	11,680.35	12,780.25	14,564.85	14,690.70	15,313.45	8,083.80	17,464.75	18,418.75	14,406.15	17,359.75	18,812.50	15,293.50
Index (of the Designated Stock Exchange)(NSE SME EMERGE Index)*	1,504.09	1,558.90	1,741.32	1,794.26	1,823.86	1,057.12	4,653.26	4,653.26	1,804.72	6,164.19	7,126.38	4,267.91
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Note:

- Where the 30th day / 90th day / March 31 of a particular year falls on a NSE trading holiday, the immediately previous trading day has been considered.
- Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company, preceding trading day has been considered and accordingly corresponding
- Since the Company was previously listed on NSE Emerge and later migrated to NSE Main Board, NSE SME Emerge Index has also been considered.
- NSE does not have any sectorial index for Construction industry, hence data for NSE EMERGE Data has been provided here.
- Regarding closing prices from the listing day, preceding trading days are considered for those dates whose trading data is not mentioned on the website of NSE.

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY (March 31, 2021)	At the end of 2nd FY (March 31, 2022)	At the end of 3rd FY (March 31, 2023)
EPS	Company	5.45	4.25	4.37	1.47
	Peer Group:				
	Dilip Buildcon	31.07	23.35	(5.91)	15.17
	JMC Projects (India) Ltd	4.7	4.24	(9.35)	-
	Prestige Estates Projects	6.55	5.31	23.63	8.50
	Industry Avg	14.11	10.97	2.79	7.89
P/E	Company	12.71	8.14	24.61	54.15
	Peer Group:				
	Dilip Buildcon	12.14	24.84	(40.80)	11.13
	JMC Projects (India) Ltd	11.41	17.71	(8.58)	-
	Prestige Estates Projects	38.92	57.55	20.90	47.44
	Industry Avg	12.06	16.12	20.87	18.61
RoNW	Company	11.72%	7%	6%	6%
	Peer Group:				
	Dilip Buildcon	11.79%	8%	-2%	5%
	JMC Projects (India) Ltd	8.14%	7%	-18%	0.00
	Prestige Estates Projects	4.98%	4%	15%	5%
	Industry Avg	8.30%	6.39%	-1.65%	3.31%
NAV per share based on balance sheet	Company	59.07	63.33	67.69	24.03
	Peer Group:				
	Dilip Buildcon	263.65	286.41	297.93	314.82
	JMC Projects (India) Ltd	57.77	60.65	52.41	0.00
	Prestige Estates Projects	131.4	136.73	158.89	165.88
	Industry Avg	150.94	161.26	169.74	160.23

Note:

- The peer group figures based on audited standalone financials as on and for the respective years.
- P/E figures for the peer is computed based on closing market price as on year end of the respective years (i.e. March 31), of relevant peer companies as available at NSE, divided by Basic EPS for respective financial years reported in the filings made with stock exchanges.
- Return on net worth (%) = Net profit after tax * 100 / Net worth at the end of the year
- Net Asset value per share = Net worth at the end of the year / No. of shares outstanding at the end of year
- JMC Projects (India) Ltd amalgamated to Kalptaru Group after January 10, 2022. Therefore, the standalone financials for FY 2023 could not be taken for calculation.
- Industry average has been calculated by taking the average of peer group companies.

14 **Any other material information** Nil

Note:

- Merchant Banker can give its comments on any of the above sections
- Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary
- In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken