

Independent Auditor's Report

To The Members of
Seven Hills Beverages Limited

OPINION

We have audited the accompanying financial statements of **Seven Hills Beverages Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

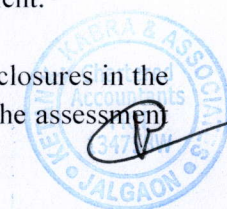
MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") concerning the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company by the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records by the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit by the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment

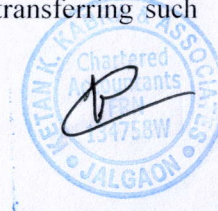


of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. based on written representations received from the directors as of March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as of March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. Concerning the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure - B.
 - g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - (iii) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.



- h.
- i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company; or
 - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - ii. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Fund Parties") with the understanding, whether recorded in writing or otherwise that the Company shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party; or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
 - iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause d (i) and d (ii) contain any material misstatement.
 - a) During the year, the Company has not declared or paid any dividend.
3. With respect to the matter to be included in the Auditor's Report under Section 197 (16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act.

The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

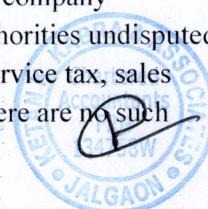
4. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is applicable for the financial year ended March 31, 2025. The accounting software used by the company have a feature of audit trail and the same has been maintained throughout the year.



Annexure A to the Auditors' Report

The Annexure referred to in our report to the members of **Seven Hills Beverages Limited** ('the Company') on Financial Statements for the year ended **31st March 2025**. We report that:

- i. (a) In our opinion the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, and Equipment
(b) The company is maintaining proper records showing full particulars of intangible assets;
(c) This Property, Plant, and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed during such verification;
(d) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.
(e) The company has not revalued its Property, Plant, and Equipment (including Right of Use assets) or intangible assets or both during the year;
(f) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;
- ii. (a) In respect of its inventories: As explained to us, the coverage and procedure of physical verification of inventory conducted at reasonable intervals by the management is appropriate and any discrepancy has not been noticed;
(b) The company has not been sanctioned working capital limits of over five crore rupees, in aggregate, from banks or financial institutions based on the security of current assets during any point time of the year
- iii. During the year the company has not made investments in, provided any guarantee or security, or granted any loans or advances like loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties. Accordingly, reporting requirements of this clause is not applicable
- iv. According to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made during the period. The Company has not given any guarantee or provided any securities during the period
- v. According to the information and explanation given to us, the Company has not accepted any deposits from the public and accordingly, clause 3(v) of the Order is not applicable
- vi. As informed to us, the Central Government has not prescribed maintenance of the cost records under section 148(1) of the Companies Act, 2013.
- vii. (A) According to the information and explanations given to us and the records of the company examined by us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, employee's state insurance, income tax, service tax, sales tax, tax deducted at source, cess and other material statutory dues applicable to it, there are no such



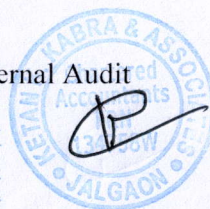
outstanding statutory arrears as at 31st March 2025 for a period of more than six months from the date they becomes payable.

(b) According to the information and explanations given to us and the record of the company examined by us, there were no statutory dues which have not been deposited on account of any dispute pending.

- viii. There are no such transactions that are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);
- ix. (a) The company has not defaulted in repayment of loans or other borrowings or the payment of interest thereon to any lender
(b) The company is not a declared willful defaulter by any bank or financial institution or another lender
(c) Term loans were applied for the purpose for which the loans were obtained
(d) Funds raised on a short-term basis have not been utilized for long term purposes;
(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures;
(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies
- x. (a) The Company has not raised any money by way of initial public offer or the further public offer (including debt instruments) during the year. Accordingly, reporting requirements of this clause is not applicable;

(b) As per explanations given to us; the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year. Accordingly, reporting requirement of this clause is not applicable;
- xi. (a) According to information and explanations given to us, no fraud on or by the company has been noticed or reported during the year

(b) There is no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors of the company;
(c) No whistle-blower complaints during were received during the year by the company
- xii. In our Opinion and according to the information and explanations given to us, the company is not a Nidhi company and hence no such compliances are required under clause
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. As per section 138 of the Act, the company is not mandatorily required to have an Internal Audit System



- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, reporting requirements of this clause is not applicable
- xvii. The company has not incurred cash losses in the financial year and the immediately preceding financial year
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, reporting requirements of this clause is not applicable;
- xix. In our opinion and according to information and explanations given to us, based on the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, knowledge of the Board of Directors, and management plans, there is no material uncertainty that exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within one year from the balance sheet date;
- xx. As per the provisions of section 135(5) the company is not mandatorily required to constitute a Corporate Social Responsibility Committee and spend funds for the Corporate Social Responsibility (CSR) activities
- xxi. According to information and explanations given to us, the company is not required to prepare the consolidated financial statements. Accordingly, reporting requirements of this clause is not applicable

**For Ketan K Kabra and
Associates**

**Chartered Accountants
FRN 134758W**



CA Ketan K Kabra

Proprietor

Membership No. 148056

UDIN:25148056BMKUER8701

Date: May 27th, 2025

Annexure B to Independent Auditors' Report

Referred to in paragraph 2(f) of the Independent Auditors' Report of even date to the members of Seven Hills Beverages Limited on the financial statement for the year ended 31 March 2025

Report on the internal financial controls under clause (i) of sub-section 3 of section 143 of Act

We have audited the internal financial controls over financial reporting of Seven Hills Beverages Limited ('the Company') as of 31 March 2025 in conjunction with our audit of the financial statement of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting, and such internal financial controls over financial reporting were operating effectively as of 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's responsibility for internal financial controls

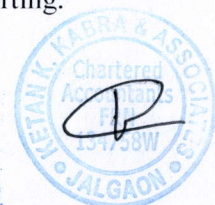
The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit by the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit an internal financial control and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of internal controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes by generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements by generally accepted accounting principles, and that receipts and expenditures of the company are being made only by authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For Ketan K Kabra and
Associates**

Chartered Accountants

FRN 134758W



CA Ketan K Kabra

Proprietor

Membership No. 148056

UDIN:25148056BMKUER8701

Date: May 27th, 2025

SEVEN HILLS BEVERAGES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2025

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	1	4,91,38,601	4,45,98,241
(b) Financial Assets			
(i) Loans			
(ii) Investments	2	1,65,37,544	2,32,00,990
(iii) Other Financial Assets			
(c) Deferred Tax Assets			
(d) Other Non Current Assets	3		
(2) Current Assets			
(a) Inventories	4	9,78,175	10,56,780
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	5	-	48,96,414
(iii) Cash and cash equivalents	6	5,84,817	62,684
(iv) Other Financial Asset	7	10,28,933	4,70,906
(c) Current Tax Assets	8	29,21,933	25,14,190
(e) Other Current Assets	9	5,28,13,405	3,38,42,874
TOTAL		12,40,03,409	11,06,43,079
I. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	10	3,73,00,000	3,73,00,000
(b) Other Equity	11	1,63,36,344	1,30,94,632
(2) Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities	12	1,49,81,324	1,54,55,862
(b) Provisions			
(c) Deferred Tax Liabilities	13	18,05,463	20,77,433
(d) Other Non Current Liabilities			
(b) Provisions	14	8,10,725	3,64,763
Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	15	2,40,60,878	1,84,95,513
(ii) Borrowings	16	2,35,42,515	1,72,30,287
(iii) Other Financial Liabilities			
(b) Other Current Liabilities	17	36,66,895	51,96,555
(c) Current Tax Liabilities	18	2,55,211	2,50,417
(d) Provisions	19	12,44,055	11,77,616
TOTAL		12,40,03,409	11,06,43,079

Significant Accounting Policies

The accompanying notes form an integral part of financial statements.

As per our report of even date

For Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W

CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 25148056BMKUER8701
Date: May 27th, 2025
Place: Jalgaon

For and on behalf of the Board of Directors of
Seven Hills Beverages Limited

Sandeep Palwe
Director
DIN: 06393282

Nayan Palwe
Director
DIN: 06393325

SEVEN HILLS BEVERAGES LIMITED
STATEMENT OF PROFIT AND LOSS AS AT 31ST MARCH 2025

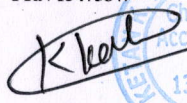
Sr. No	Particulars	Note No.	Year Ended	
			31-03-2025	31-03-2024
			Audited	Audited
	INCOME			
I	Revenue from operations	20	15,01,02,458	13,60,00,421
II	Other Income	21	20,25,900	9,30,202
III	Total Income		15,21,28,358	13,69,30,623
	EXPENDITURE			
IV	Purchase of Materials	22	11,66,46,115	10,27,22,440
	Direct Expenses	23	90,89,026	79,30,267
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	24	78,605	39,77,411
	Employee Benefits Expenses	25	68,10,267	60,59,747
	Financial Costs	26	33,37,390	28,55,821
	Depreciation and Amortization Expense	27	56,95,638	40,98,296
	Other Expenses	28	69,43,907	61,28,158
	Total Expenses		14,86,00,948	13,37,72,141
V	Profit before tax		35,27,410	31,58,483
VI	<u>Tax expense:</u>			
	(1) Current tax		5,89,090	-
	(2) Deferred tax liability / (asset)		(3,56,062)	6,12,709
	(3) Previous Year Tax Adjustment		(2,71,970)	(2,84,706)
VII	Profit/(Loss) for the year		35,66,352	28,30,479
VIII	Other Comprehensive Income / (Loss)			
	<u>Item that will not be subsequently reclassified to profit or loss</u>			
	Remeasurement of Defined Benefit Plan		(3,24,658)	(58,288)
	Fair Value Measurement of Investments			
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:			
	<u>Item that may be subsequently reclassified to profit or loss</u>			
	Income Tax relating to Item that will be subsequently reclassified to profit or loss			
	Total Other Comprehensive Income / (Loss) of the year		(3,24,658)	(58,288)
IX	Total Comprehensive Income / (Loss) of the year		32,41,694	27,72,191
X	EPS (face value of Rs.10/- each) Basic and Dilute	30	0.87	0.74

Significant Accounting Policies

The accompanying notes form an integral part of financial statements.

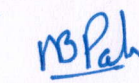
As per our report of even date

For Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W


CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 25148056BMKUER8701
Date: May 27th, 2025
Place: Jalgaon

For and on behalf of the Board of Directors of
Seven Hills Beverages Limited


Mr. Santdeep Palwe
Director
DIN: 06393282


Nayan Palwe
Director
DIN: 06393325

SEVEN HILLS BEVERAGES LIMITED
CASH FLOW STATEMENT AS AT 31ST MARCH 2025

Sr. No.	Particulars	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
		Amount (Rs.)	Amount (Rs.)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	3527410.115	31,58,483
	(+/-) Adjustments for:		
	Depreciation	5695638	40,98,296
	Finance Cost	3337389.71	28,55,821
	Interest Received	(2,20,814)	(1,51,855)
	Profit on sale of Fixed Asset		(85,000)
	OCI	(3,24,658)	(58,288)
	Operating Profit Before Working Capital Changes	12014965.83	98,17,457
	Adjusted for (Increase)/ Decrease in:		
	-Inventories	78605.00	39,77,411
	-Trade receivables	4896411.19	21,03,091
	-Short-term loans and advances		-
	-Non Current Other Financial Assets		-
	-Other Non Current Asset		-
	-Current Tax Assets	(4,07,743)	(2,84,559)
	-Other Current Asset	(1,89,70,532)	(1,58,66,040)
	-Other financial assets	(5,58,027)	(2,833)
	-Trade payables	55,65,365	(3,59,933)
	-Provisions	66,439	(66,325)
	-Other Current Liabilities	(15,29,661)	(71,959)
	- Current Tax Liabilities	4,50,757	(99,599)
	Cash generated from operations	1606580.10	(8,53,290)
	Direct Taxes paid	233008.48	2,84,706
	Net Cash flow from Operating activities	13,73,572	(5,68,584)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale / (Purchase) of Fixed Assets	(1,02,35,996)	(90,24,910)
	Sale / (Purchase) of Fixed Assets		7,15,000
	Sale / (Purchase) of Non Current investment	66,63,446	(27,86,272)
	Sale / (Purchase) of Current Investment		-
	Long Term Loans and Advances given		-
	Interest on FDR	2,20,814	2,36,855
	Net Cash flow from Investing activities	(33,51,736)	(1,08,59,327)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	21,70,860	1,48,52,684
	Proceeds from Short Term Borrowings	36,66,827	(6,35,976)
	Interest & Financial Charges	(33,37,390)	(28,55,821)
	Net Cash flow from financing activities	25,00,298	1,13,60,887
D	Net increase in cash & Cash Equivalents (A+B+C)	5,22,133	(67,024)
E	Cash & Cash Equivalents As At Beginning of the Year	62686.516	1,29,708
F	Cash and Cash equivalents as at End of the Year	5,84,820	62,687

Significant Accounting Policies

The accompanying notes form an integral part of financial statements.

As per our report of even date

For Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W

CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 25148056BMKUER8701
Date: May 27th, 2025
Place: Jalgaon

For and on behalf of the Board of Directors of
Seven Hills Beverages Limited

Mr. Sandeep Palwe
Director
DIN: 06393282

Nayan Palwe
Director
DIN: 06393325

SEVEN HILLS BEVERAGES LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2025

A. Equity Share Capital (Of Rs. 10 each)

Particulars	(Amount in Rs.)	
	Number of Shares	Amount Rs.
Issued, Subscribed and Fully Paid Up Share Capital at April 1, 2024	37,30,000	3,73,00,000
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance of Share Capital at April 1, 2024	37,30,000	3,73,00,000
Changes in Equity Share Capital during the year 2024-25	-	-
Balance as at March 31, 2025	37,30,000	3,73,00,000

A. Other Equity

Particulars	Reserves & Surplus		Items of Other Comprehensive Income		Total
	Surplus in Profit & Loss Account/General Reserve	Securities Premium	Revaluation Surplus	Remeasurement of Defined Benefit Plans	
Balance as at April 1, 2024	(46,00,293)	1,12,00,030	23,56,569	(15,277)	89,41,029
Add: Transfer from Revaluation Surplus	-	-	-	-	-
Less: Transfer to Reserves & Surplus	-	-	-	-	-
Add: Profit / (Loss) for the year 2024-25	28,30,479	-	-	(58,288)	(58,288)
Balance as at March 31, 2025	(17,69,814)	1,12,00,030	23,56,569	(73,565)	1,17,13,220

Significant Accounting Policies

The accompanying notes form an integral part of financial statements.

As per our report of even date

For Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W

For and on behalf of the Board of Directors of
Seven Hills Beverages Limited

CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 25148056BMKUER8701
Date: May 27th, 2025
Place: Jalgaon

Mr. Sandeep Palwe
Director
DIN: 06393282

Nayan Palwe
Director
DIN: 06393325

SEVEN HILLS BEVERAGES LIMITED
CIN: U15500MH2009PLC296411
FOR THE YEAR ENDED 31 MARCH, 2025

NOTES TO ACCOUNTS

Note 1: GENERAL CORPORATE INFORMATION

Seven Hills Beverages Limited (SHBL) is engaged in the business of manufacturing packaged drinking water for Bisleri International Pvt. Ltd. The Company operate as "Co-packers" for "Bisleri" wherein manufactures the bottles at the plant in order to avoid any possible contaminations and carry out the filling of purified water as well as final sealing and packaging. The water purification process is carried out in multiple stages to ensure that the water is free from all forms of bacteria and is in accordance with the process and standards of Bisleri International Pvt. Ltd and also BSI Manual namely IS 14543: 2004 for Packaged Drinking Water. The Company incorporated on December 11, 2009 and have registered office at Nashik.

Note 2: SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Indian Accounting Standards applicable in India under the historical cost convention on the accrual basis. GAAP comprises of mandatory Indian accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Companies Act, 2013.

Accounting policies have been consistently applied except where specifically stated in financial statement and notes to accounts of the non-conformity with the relevant Indian Accounting Standard. The management evaluates all recently issued or revised Indian accounting standards on an ongoing basis. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Financial statements are based on historical cost. These costs are not adjusted to reflect the impact of change in value in the purchasing power of money.

B. USE OF ESTIMATES

The preparation of the financial statements in conformity with generally accepted accounting principles except where specifically stated in financial statement and notes to accounts of the non-conformity with the relevant Indian Accounting Standard, requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the reported amounts of revenue and expense for the year. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates will be recognized prospectively in the current and future periods.

C. PRIOR PERIOD ITEMS

Expenses relating to earlier period are debited to profit and loss account, if any. As per information and explanation and records kept by the company, the amount of such expenses and incomes are not fully quantifiable.



SEVEN HILLS BEVERAGES LIMITED
CIN: U15500MH2009PLC296411
FOR THE YEAR ENDED 31 MARCH, 2025

D. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

E. FIXED ASSETS

Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

F. DEPRECIATION, AMORTISATION AND DEPLETION

Tangible Assets

Depreciation on Fixed Assets except Factory Buildings is provided as per the written Down Value Method (WDV) Method. Depreciation on Factory Buildings is provided as per the Straight-Line Method (SLM). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

G. IMPAIRMENT

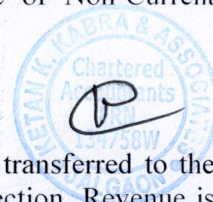
An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

H. INVESTMENTS

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non-Current investments are stated at cost. Provision for diminution in the value of Non-Current investments is made only if such a decline is other than temporary.

I. REVENUE RECOGNITION

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and



SEVEN HILLS BEVERAGES LIMITED
CIN: U15500MH2009PLC296411
FOR THE YEAR ENDED 31 MARCH, 2025

the revenue can be reliably measured and it is reasonable to expect ultimate collection.

Dividend income is recognized when the right to receive payment is established.

Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "other income" in the statement of profit and loss.

J. TAXATION

1. Income Tax Provisions -

Income Tax provision comprises current tax as per the Income Tax Act, 1961.

2. Deferred tax -

Deferred tax resulting from timing difference between book profit and tax profit is accounted for on the concept of prudence, at prevailing or substantially enacted rate of tax to the extent timing differences are expected to crystallize in case of deferred tax liabilities with reasonable certainty and in case of deferred tax assets with reasonable certainty that there would be adequate future taxable income against which deferred tax assets can be realized.

In case, Minimum Alternate Tax is higher than Tax as per Normal Provisions, Tax is recognized as Asset on Mercantile basis and MAT Credit is recognized only when future economic benefit arises in the form of the adjustment of the Income-Tax Liability.

K. PROVISIONS AND CONTINGENT LIABILITIES

All known liabilities till finalization of accounts are provided for except as disclosed in notes to accounts are contingent liability. The company has recognized necessary provisions when there are present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources and a reliable estimate can be made of the amount of the obligation. Such provisions reflect best estimates based on available information.

However, a disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

L. EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit or loss after tax and prior period adjustments attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

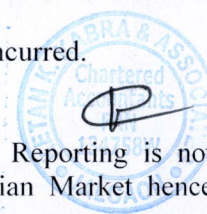
M. BORROWING COST

Borrowing costs directly attributable to acquisition, construction or production of qualifying assets till the month in which the asset is ready to use, are capitalized.

Other borrowing costs are recognized as expenses in the period in which these are incurred.

N. SEGMENT REPORTING

The Company is doing business in one segment only and therefore Segment Reporting is not applicable to the Company. The Company caters mainly the needs of the Indian Market hence separate geographical segmental information has not been given.



SEVEN HILLS BEVERAGES LIMITED
CIN: U15500MH2009PLC296411
FOR THE YEAR ENDED 31 MARCH, 2025

O. LEASES

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of Profit and Loss on a straight-line basis.

P. EMPLOYEE BENEFITS

Post-Employment Benefits:

Defined Contribution Plan: The Company contributes on a defined basis to Employee's Provident Fund and Employees State Insurance Schemes which are administered by the respective government authorities and has no further obligation beyond making its contribution which is expensed off in the year to which it pertains.

Defined Benefit Plan: The Company has a defined benefit plan for gratuity covering all of its employees in India. The present value of the obligation under such defined benefit plans is determined based on the independent actuarial valuation.

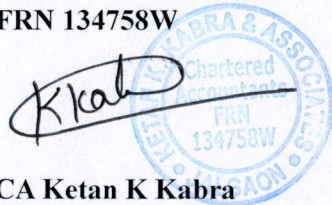
Short Term Employment Benefits:

All the employee benefits payable within twelve months of rendering services are classified as short-term benefits. Such benefit includes salaries, wages, bonus etc. and the same are recognized in the period in which the employee renders the relevant services.

**For Ketan K Kabra and
Associates**

Chartered Accountants

FRN 134758W



CA Ketan K Kabra

Proprietor

Membership No. 148056

UDIN: 25148056BMKUER8701

Date: May 27th, 2025

SEVEN HILLS BEVERAGES LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Note 1 : Property, Plant & Equipments

Description of Asset	GROSS BLOCK (AT COST)			DEPRECIATION / AMORTISATION					NET BLOCK		
	As on 01.04.2024	Addition during the period	Deduction during the period	As on 31.03.2025	As on 01.04.2024	Provided during the period	Write off during the period	Deduction/ Adjustment	Up to 31.03.2025	As on	
									31.03.2025	31.03.2024	
I. Tangible Assets											
Buildings	3,02,52,607	7,05,288	-	3,09,57,895	56,54,345	7,90,506	-	-	64,44,852	2,45,13,043.32	2,45,98,262
Plant & Machineries	7,11,75,537	89,41,183	-	8,01,16,720	5,20,55,581	46,73,374	-	-	5,67,28,955	2,33,87,764.98	1,91,19,956
Computers	91,844	15,254	-	1,07,098	55,899	19,341	-	-	75,241	31,857.07	35,944
Furniture & Fixture	17,42,496	5,74,270	-	23,16,767	8,98,417	2,12,413	-	-	11,10,831	12,05,935.64	8,44,079
TOTAL	10,32,62,484	1,02,35,996	-	11,34,98,480	5,86,64,243	56,95,636	-	-	6,43,59,879	4,91,38,601	4,45,98,241

Description of Asset	GROSS BLOCK (AT COST)			DEPRECIATION / AMORTISATION				NET BLOCK			
	As on 01.04.2023	Addition during the period	Deduction during the period	As on 31.03.2024	As on 01.04.2023	Provided during the period	Write off during the period	Deduction/ Adjustment	Up to 31.03.2024	As on	
									31.03.2024	31.03.2023	
<u>I. Tangible Assets</u>											
Buildings	2,94,23,867	8,28,740	-	3,02,52,607	48,79,507	7,74,838	-	-	56,54,345	2,45,98,262	2,45,44,360
Plant & Machineries	6,43,99,069	74,91,468	7,15,000	7,11,75,537	4,88,87,903	31,67,678	-	-	5,20,55,581	1,91,19,956	1,55,11,166
Computers	63,903	27,941	-	91,844	37,188	18,711	-	-	55,899	35,944	26,715
Furniture & Fixture	10,65,735	6,76,761	-	17,42,496	7,61,354	1,37,064	-	-	8,98,417	8,44,079	3,04,381
TOTAL	9,49,52,574	90,24,910	7,15,000	10,32,62,484	5,45,65,952	40,98,291	-	-	5,86,64,243	4,45,98,241	4,03,86,622



SEVEN HILLS BEVERAGES LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Note 2 : Financial Asset - Non Current - Investments

Particulars	As at 31st March 2025	As at 31st March 2024
Investments		
Balances with Banks		-
Balances with Others	1,65,37,544	2,32,00,990
TOTAL	1,65,37,544	2,32,00,990

Note 3 : Other Non Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured, Considered Good		
Loans & Advances	-	-
Preliminary Expenses	-	-
TOTAL	-	-

Note 4 : Inventories

Particulars	As at 31st March 2025	As at 31st March 2024
Raw Materials, Consumables, WIP, Finished Goods	9,78,175	10,56,780
TOTAL	9,78,175	10,56,780

Note 5 : Financial Asset - Current - Trade Receivables

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured, Considered Good	-	48,96,414
Less : Allowance for Doubtful Trade Receivables		-
Considered Good	-	48,96,414
TOTAL	-	48,96,414

Note 6 : Financial Asset - Current - Cash and Cash Equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
Cash in hand	5,72,220	33,173
Balances with banks in current account	12,597	29,511
TOTAL	5,84,817	62,684



SEVEN HILLS BEVERAGES LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Note 7 : Financial Asset - Current - Others

Particulars	As at 31st March 2025	As at 31st March 2024
Balance with Revenue Authorities	25,000	25,000
Security Deposits	9,57,949	3,99,922
Interest Accrued on Bank Deposits	45,984	45,984
TOTAL	10,28,933	4,70,906

Note 8 : Current Tax Asset

Particulars	As at 31st March 2025	As at 31st March 2024
Minimum Alternate Tax	29,21,933	25,14,190
Advance Income Tax / TDS	3,33,859	2,42,306
Less: Provision for Income Tax	3,33,859	2,42,306
Net amount to be received from Income Tax	-	-
GST Input Tax Credit	-	-
TOTAL	29,21,933	25,14,190

Note 9 : Other Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
<u>Loans and Advances</u>		
- Advances to Others	4,72,47,766	3,09,43,235
- Advances to Related Parties	-	-
Prepaid Expenses	1,04,245	32,036
Advance to Suppliers	-	-
Advances for Property to Related Parties	-	-
TDS Receivable(ASHV Finance Ltd)	-	-
Advance against Salary	54,61,395	28,67,603
TOTAL	5,28,13,405	3,38,42,874



SEVEN HILLS BEVERAGES LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Note 10 : Equity Share Capital

Particulars	As at 31st March 2025	As at 31st March 2024
Equity Share Capital		
Authorised Share Capital		
62,00,000 Equity Shares of Rs. 10/- each	6,20,00,000	6,20,00,000
	6,20,00,000	6,20,00,000
Issued, Subscribed and Fully Paid Up Share Capital		
37,30,000 Equity Share of Rs.10/- Each fully paid up	3,73,00,000	3,73,00,000
TOTAL	3,73,00,000	3,73,00,000

a) Reconciliation of number of shares outstanding at the end of year

Particulars	As at 31st March 2025	As at 31st March 2024
Equity shares at the beginning of the year	37,30,000	37,30,000
Add: Shares issued during the year		-
Equity Shares at the end of the year	37,30,000	37,30,000

(i) The company has only one class of shares referred to as equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share and dividend in Indian rupees, if proposed by the Board of Directors, which is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held at the time of commencement of winding-up.

(iii) The Shareholders have all other rights as available to equity shareholders as per the provisions of The Companies Act, 2013, read together with the Memorandum of Association and Articles of Association of the Company, as applicable.

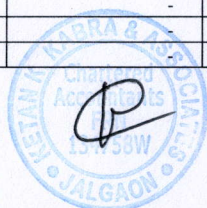
b) Details of shareholders holding more than 5% shares of the aggregate shares in the company

Name of shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Percentage	No. of Shares	Percentage
Galactico Corporate Services Limited	37,21,500	99.77%	37,21,500	99.77%

c) Details of shareholders holding of the Promoters of the Company

Name of the Promoter	As at March 31, 2025			
	No. of Shares	Percentage of Total Shares	No. of Shares	Percentage change during the year
Galactico Corporate Services Limited	37,21,500	99.77%	37,21,500	99.77%
Sandeep Palwe	100	0.0027%	100	0.0027%
Nayan Palwe	100	0.0027%	100	0.0027%
Balasaheb Palwe	100	0.0027%	100	0.0027%
Arpita Vikas Lathi	8,000	0.2145%	8,000	0.2145%
Sarvanan Sheshadri	100	0.0027%	100	0.0027%
Jayashree Palwe	100	0.0027%	100	0.0027%
Rajkumar Pardeshi	-	0.00%	-	0.00%
Pavan Chhatrisha	-	0.00%	-	0.00%
Charushila Lathi	-	0.00%	-	0.00%
Sandeep Vasantao Avhad	-	0.00%	-	0.00%
Nilam Ghundiyaal	-	0.00%	-	0.00%
Rajkumar Pardeshi	-	0.00%	-	0.00%

Name of the Promoter	As at March 31, 2024			
	No. of Shares	Percentage of Total Shares	No. of Shares	Percentage change during the year
Galactico Corporate Services Limited	37,21,500.00	99.77%	37,21,500	99.77%
Sandeep Palwe	100.00	0.0027%	100	0.0027%
Nayan Palwe	100.00	0.0027%	100	0.0027%
Balasaheb Palwe	100.00	0.0027%	100	0.0027%
Arpita Vikas Lathi	8,000.00	0.2145%	8,000	0.2145%
Sarvanan Sheshadri	100.00	0.0027%	100	0.0027%
Jayashree Palwe	100.00	0.0027%	100	0.0027%
Rajkumar Pardeshi	-	0.00%	-	0.00%
Pavan Chhatrisha	-	0.00%	-	0.00%
Charushila Lathi	-	0.00%	-	0.00%
Sandeep Vasantao Avhad	-	0.00%	-	0.00%



SEVEN HILLS BEVERAGES LIMITED
Notes forming part of the financial statements for the year ended 31st March, 2025
Note 11 : Other Equity

Particulars	As at 31st March 2025	As at 31st March 2024
1) Reserves & Surplus		
1.1 Securities Premium		
As Per Last Balance Sheet	1,12,00,030	1,12,00,030
Add: Received during the year		
Closing Balance	1,12,00,030	1,12,00,030
1.2 Surplus in the Statement of Profit and Loss		
As Per Last Balance Sheet	(17,69,814)	(46,00,293)
Add: Profit / (loss) for the year	35,66,369.29	28,30,479
Less: Appropriations		
Closing Balance	17,96,556	(17,69,814)
1.3 General Reserve		
As Per Last Balance Sheet	16,83,508	13,81,412
Add: Transfer from Revaluation Reserve		3,02,096
Closing Balance	16,83,508	16,83,508
2) Other Comprehensive Income		
2.1 Revaluation Surplus		
As Per Last Balance Sheet	20,54,473	23,56,569
Add / (Less) : Transfer to Revaluation Reserve		(3,02,096)
Less: OCI Transferred to Profit and Loss		-
Closing Balance	20,54,473	20,54,473
2.2 Remeasurement of Defined Benefit Plans		
As Per Last Balance Sheet	(73,565)	(15,277)
Add / (Less) : Other Comprehensive Income / (loss) for the year	(3,24,658)	(58,288)
As Per Last Balance Sheet		
Closing Balance	(3,98,223)	(73,565)
TOTAL	1,63,36,344	1,30,94,632

Note: 12.2.1 These Reserves are created on 31.03.2013 by revaluing Factory Building, Plant & Machinery and Land & Building Site to bring the realistic value of these assets as per Valuation Report.



SEVEN HILLS BEVERAGES LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Note 12 : Financial Liability - Non Current - Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
Secured		
Loans from related parties		-
Loans from Bank/ Financial Institution		
-Solar Loan		-
-Term Loan	1,49,81,324	1,54,55,862
-Vehicle Loan		-
TOTAL	1,49,81,324	1,54,55,862

Note 12.1:

Company has availed a term loan for Solar from HDFC Bank amounting to Rs. 1,20,00,000. The loan carries an interest rate of 8.1% per annum and repayable in 60 equal installment. Primary security given is at Industrial Property /GAT No 206, Pimpalner "Seven Hills Beverage Pvt Ltd".

Note 12.2:

Company has availed a term loan from HDFC Bank amounting to Rs. 45,80,000. The loan carries an interest rate of 8.25% per annum and repayable in 48 equal installment.

Note 13: Deferred Tax Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
Related to Depreciation	18,05,463.00	20,77,433
Related to Provision for Gratuity		-
TOTAL	18,05,463.00	20,77,433

Note 14 : Non Current Provisions

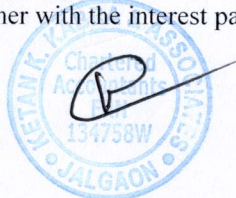
Particulars	As at 31st March 2025	As at 31st March 2024
Provision for employee benefits	8,10,725.00	3,64,763
TOTAL	8,10,725.00	3,64,763

Note 15 : Financial Liabilities - Current - Trade Payables

Particulars	As at 31st March 2025	As at 31st March 2024
Due to Others	2,40,60,878.06	1,84,95,513
TOTAL	2,40,60,878.06	1,84,95,513

Note 15.1:

The Company is in the process of compiling relevant information from its suppliers about their coverage under the Micro, Small and Medium Enterprises Development Act, 2006. As the Company has not received any intimation from its suppliers as on date regarding their status under the above said Act and hence disclosures if any relating to amounts unpaid as at year end together with the interest paid /payable as required under the said Act have not been given.



SEVEN HILLS BEVERAGES LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Note 16 : Financial Liabilities - Current - Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
From Banking and Financial Institutions	15117744.68	1,51,29,971
<u>Current Maturities of Long Term Borrowings</u>		
- Vehicle Loan		-
- Solar Loan		-
- Term Loan	3569821.34	21,00,316
- Term Loan(Unsecured)	4854949	-
TOTAL	2,35,42,515	1,72,30,287

Note 16.1:

The Company has availed a Cash Credit facility with limit of Rs. 1,50,00,000/-. The same is secured by Hypothecation of Stock of Raw Materials, WIP, Finished Goods and Packing Material etc. and entire the Book Debts of the Company. The rate of interest on the same ranged from 8.4% to 8.8% p.a.

Note 17 : Other Current Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
Statutory Dues	13,871	5,76,093
Advance from Debtors	36,53,024	46,20,462
TOTAL	36,66,895	51,96,555

Note 18 : Current Tax Liability

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for Income Tax	5,89,070	4,92,723
Less: TDS Receivable	(3,33,859)	2,42,306
Provision for Income Tax	2,55,211	2,50,417

Note 19 : Provisions

Particulars	As at 31st March 2025	As at 31st March 2024
Provision for Employee Benefits	4,88,415	4,51,716
Provision for Audit Fees	10,000	40,000
Provision for Other Expenses	7,45,640	6,85,900
TOTAL	12,44,055	11,77,616



SEVEN HILLS BEVERAGES LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Note 20 : Revenue from Operations

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Sale of Goods	15,01,02,458	13,42,61,029
Direct Income		17,39,393
TOTAL	15,01,02,458	13,60,00,421

Note 21 : Other Income

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Interest Income	2,20,814	1,51,855
Subsidy received		-
Accrued Interest on MSEDCL Deposit		-
Other income	19,594	6,76,780
Profit on Sale of Fixed Asset		85,000
Discount Received	17,02,024	-
Expense Reversal		16,500
Rounding Off	83,468	67
TOTAL	20,25,900	9,30,202

Note 22 : Purchase of Materials

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Purchase of Raw Materials	11,66,46,115	10,27,22,440
TOTAL	11,66,46,115	10,27,22,440

Note 23 : Direct Expenses

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Electricity Expenses	87,05,995	75,80,690
Transport and Freights expenses	1,98,301	1,87,607
Lab Expenses	1,84,730	1,61,970
TOTAL	90,89,026	79,30,267

Note 24 : Change in Inventories

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Opening Stock	10,56,780	50,34,191
Less: Closing Stock	9,78,175	10,56,780
TOTAL	78,605	39,77,411

Note 25 : Employee Benefits Expenses

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Salaries and Wages	59,03,496	59,54,447
Staff Welfare Expenses	2,10,000	1,05,300
Contribution to ESIC	1,47,340	-
Contribution to PF	5,24,531	-
Profession tax	24,900	-
TOTAL	68,10,267	60,59,747



SEVEN HILLS BEVERAGES LIMITED

Notes forming part of the financial statements for the year ended 31st March, 2025

Note 26 : Financial Cost

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Bank charges	1,22,513	86,840
Interest paid on Loans	29,95,871	24,45,538
Loan Processing Fees	2,19,006	3,23,443
TOTAL	33,37,390	28,55,821

Note 27 : Depreciation and Amortization Cost

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Depreciation	56,95,638	40,98,296
TOTAL	56,95,638	40,98,296

Note 28 : Other Expenses

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Payment to Auditors as		
a) Auditor	40,000	40,500
b) For Taxation Matters	-	-
License Fees	3,36,305	4,55,629
Consumable Expenses	25,36,794	24,01,355
Insurance Charges	63,731	15,340
Factory Expenses	24,510	4,310
Rates & Taxes	87,794	70,106
Office Expenses	1,86,856	2,16,508
Professional Fees & Charges	60,500	1,36,309
Preliminary Expenses	-	-
Repairs & Maintenance	24,77,621	17,76,023
Penalty	-	9,02,555
Telephone Expenses	24,686	24,512
Travelling Expenses	9,191	440
Gratuity Expenses	1,21,304	84,571
Foreman Commission - Shriram Chits	7,00,000	-
Rounding Off	2,74,615	-
TOTAL	69,43,907	61,28,158

Payment to Auditors		
-As Auditor	-	40,500
-As Advisor		
-Any other Manner		

