

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

A. For Equity Issues

Name of the issue: Shreenath Paper Products LIMITED

- 1 **Type of issue (IPO/ FPO) :** Initial Public Offer (IPO) on SME Platform of BSE SME
- 2 **Issue size (Rs crore):** Rs 2336.40 Lakhs
- 3 **Grade of issue alongwith name of the rating agency :** Since the Issue was being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.
- 4 **Subscription level:** 1 . 8 5 times. **If the issue was undersubscribed, please clarify how the funds were arranged :** Not Applicable
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)**
(i) allotment in the issue : Nil
(ii) at the end of the 1st Quarter immediately after the listing of the issue: Nil
(iii) at the end of 1st FY: Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)
(iv) at the end of 2nd FY: Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)
(v) at the end of 3rd FY; Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

(Rs. In Lakhs)

Parameters	1st FY (as of 31st March, 2024)	2nd FY (as of 31st March, 2025)	3rd FY
Income from operations	18584.83	10258.21	Not applicable
Net Profit for the period	438.11	288.87	Not applicable
Paid-up equity share capital	1434.42	1965.42	Not applicable
Reserves excluding revaluation reserves	458.83	2496.71	Not applicable

- 7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
(i) at the end of 1st FY: Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)
(ii) at the end of 2nd FY: Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)
(iii) at the end of 3rd FY: Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)
- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**
(i) at the end of 1st FY: Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)
(ii) at the end of 2nd FY: Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)
(iii) at the end of 3rd FY: Not applicable (as the Issuer Company got listing and trading approval on 5th March, 2025 only)
- 9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**
(i) as disclosed in the offer document : The main Object of the Issue was Meeting incremental working capital requirements and General corporate purposes
(ii) Actual implementation:
(iii) Reasons for delay in implementation, if any : Nil

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- 10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**
(i) as disclosed in the offer document : meeting incremental working capital requirement(1800.00 Lakhs), general corporate purposes (287.16 Lakhs) and issue related expense(249.24 Lakhs).
(ii) Actual utilization : Meeting incremental working capital (830.00 Lakhs)
(iii) Reasons for deviation, if any : Nil

- 11 **Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)**
 (As per regulation 262(1) of the SEBI (ICDR) Regulations, since the size of the Issue was less than Rs. 10,000 Lakh, the Issuer Company did not require to appoint any monitoring agency)
(a) Comments on use of funds: Not applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document: Not applicable
(c) Any other reservations expressed by the monitoring agency about the end use of funds: Not applicable
 (To be submitted till the time the issue proceeds have been fully utilised)

12 **Price- related data**

Issue price (Rs): 35.00

Price parameters	At close of listing day (March 5, 2025)	At close of 30th calendar day from listing day (April 4, 2025)	At close of 90th calendar day from listing day (June 26, 2025)	As at the end of 1st FY after the listing of the issue (as on Mar 31, 2025)			As at the end of 2nd FY after the listing of the issue (as on Mar 31, 2026)			As at the end of 3rd FY after the listing of the issue(as on Mar 31, 2027)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	33.44	17.10	23.57	16.80	35.20	16.10	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Index (of the Designated Stock Exchange): S&P BSE SME	85304.50	86076.80	104007.61	81743.41	122298.30	52960.08	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
Sectoral Index (mention the index that has been considered and reasons for considering the same)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable