



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 15.05.2026

BSE Limited

25th Floor, Phiroz
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 542802

Subject: Report of Monitoring Agency for Quarter ended March 31, 2026.

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 82 of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, we are enclosing herewith Monitoring Agency Report in respect of the utilization of proceeds of Rights Issue for the quarter ended March 31, 2026.

The report has been issued by M/s. Brickwork Ratings India Private Limited, the appointed Monitoring Agency and has been duly reviewed by the Audit Committee of the Company.

This intimation is also being uploaded on the website of the Company and can be accessed at www.galacticocorp.com

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, Galactico Corporate Services Limited

Mr. Vipul Dileep Lathi

Director and CFO

DIN: 05173313

Place: Nashik

Nashik : 68,6TH Floor,Business Bay ,Shri Hari Kute Marg,Tidke Colony Nashik (MH) – 422002. Phone :+91 253-2952456

Mumbai : Office 408, 93 East Building, 4th Floor, Mahakali Caves Road, Shanti Nagar, Andheri East, Mumbai – 400093

Email : info@galacticocorp.com | Website :www.galacticocorp.com

CIN No : L74110MH2015PLC265578 | SEBI Registr ation No :INM000012519

**Monitoring Agency Report for
Galactico Corporate Services
Limited
for the quarter ended
March 31, 2026**

No. BWR/2026-27/IPM/GCSL/01

May 15, 2026

To**Galactico Corporate Services Limited****68, Business Bay Premises,****Shri Hari Kute Marg, Tidke Colony,****Nashik – 422002,****Maharashtra, India**

Dear Sir,

**First and Final¹ Monitoring Agency Report for the quarter ended March 31, 2026 –
in relation to the Rights Issue of Galactico Corporate Services Limited (“the Company”)**

Pursuant to Regulation 82 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and Monitoring Agency Engagement Letter dated November 21, 2025, Brickwork Ratings (BWR) has prepared the First and final Monitoring Agency Report, as per Schedule XI of the SEBI ICDR Regulations towards utilisation of proceeds of funds raised, for the quarter ended March 31, 2026.

The funds raised by the Company were through Rights Issue aggregating to Rs.5.99 Crore of the Company.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended March 31, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated November 21, 2025.

Request you to kindly take the same on records.

Thanking you,
Yours Faithfully,

**NIRAJ
KUMAR
RATHI**

Digitally signed by
NIRAJ KUMAR RATHI
Date: 2026.05.15
18:15:15 +05'30'

Mr Niraj Kumar Rathi

Senior Director, Ratings - Brickwork Ratings

¹ Rs 58.75 remains unutilised in the Escrow Account which is 0.000098% of the gross issue proceeds.

Report of the Monitoring Agency (MA)**Name of the issuer:** Galactico Corporate Services Limited**For quarter ended:** March 31, 2026**Name of the Monitoring Agency:** Brickwork Ratings India Private Limited

(a) Deviation from the objects: No

(b) Range of Deviation: Not Applicable

Declaration:

We declare that this report is based on the format prescribed by the SEBI (ICDR) Regulations, 2018, we further declare that this report provides a true and fair view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable.

We declare that we do not have any direct/indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

The MA does not perform an audit and undertakes no independent verification of any information/certifications/statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have a credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

NIRAJ KUMAR
RATHIDigitally signed by NIRAJ
KUMAR RATHIDate: 2026.05.15 18:16:26
+05'30'**Signature:****Name of the Authorized Signatory: Mr Niraj Kumar Rathi****Designation of Authorized Person/Signing Authority: Senior Director, Ratings, Brickwork Ratings**

1. Issuer Details:

Name of the issuer:	Galactico Corporate Services Limited
Names of the promoter:	Mr. Vipul Dileep Lathi
Industry / sector to which it belongs:	Financial Services

2. Issue Details:

Issue period:	February 11, 2026, to February 23, 2026
Type of issue (public/ rights):	Rights Issue
Type of specified securities:	Equity Shares
IPO Grading, if any:	NA
Issue size (in ₹ Crore):	5.99

Particulars	Total Number of Securities Offered	Price (₹)	Value as per Offer Document (₹ Crore)	Total Amount Received (₹ Crore)
Equity Shares	34272605	1.75	5.99	5.99
Total	34272605	1.75	5.99	5.99

3. Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Bank Statements, Invoice, CA Certificate, Company's Statement	Nil	Nil
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	Nil	Nil	Nil
Whether the means of finance for the disclosed objects of the issue has changed?	No	Nil	Nil	Nil
Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable	Nil	Monitoring is being done for first time	Nil
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes	Company's Statement	Nil	Nil
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not Applicable	Nil	Nil	Nil
Are there any favorable events improving the viability of these object(s)?	No	Company's Statement	Nil	Nil
Are there any unfavorable events affecting the viability of the object(s)?	No	Company's Statement	Nil	Nil
Is there any other relevant information that may materially affect the decision making of the investors?	No	Company's Statement	Nil	Nil

Note: The above details are verified by CA firm BSKS & Associates, Chartered Accountants, FRN:114816W vide its CA certificate and company's statement dated May 15, 2026

#Where material deviation may be defined to mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4. Details of object(s) to be monitored:
i. Cost of object(s):

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original Cost (as per the Offer Document) (₹ Crore)	Revised Cost (₹ Crore)	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Investment in Subsidiary	Bank Statements, CA Certificate, Company's Statement	5.50	Nil	Nil	Nil	Nil	Nil
2.	Funding expenditure for General Corporate Purposes	Bank Statements, CA Certificate, Company's Statement	0.33*	Nil	Nil	Nil	Nil	Nil
3.	Issue expenses	Bank Statements, CA Certificate, Company's Statement	0.16	Nil	Nil	Nil	Nil	Nil
4.	Any other purpose approved by board	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**The Company had initially stated the allocation towards General Corporate Purpose as Rs. 33.50 Lakhs in the Offer Letter. However, vide clarification and supporting records obtained from the Company's statements, it has been confirmed that the correct amount allocated towards General Corporate Purpose is Rs. 33.27 Lakhs. Accordingly, the monitoring has been carried out considering the revised amount of Rs. 33.27 Lakhs.*

The above details are verified by CA firm BKSK & Associates, Chartered Accountants, FRN:114816W vide its CA certificate and company's statement dated May 15, 2026

ii. Progress in the object(s):

Sr. No.	Item Head	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in ₹ Crore (A)	Amount utilized in ₹ Crore (B)			Total Unutilised amount in ₹ Crore as on 31 st March 2026 (C) A-B	Comments of the Monitoring Agency
				As at beginning of the quarter in ₹ Crore	During the quarter in ₹ Crore	At the end of the quarter in ₹ Crore		
1.	Investment in Subsidiary	Bank Statements, Invoice, CA Certificate, Company's Statement	5.50	0.00	5.50	5.50	0.00	Nil
2.	Funding expenditure for General Corporate Purposes	Bank Statements, Invoice, CA Certificate, Company's Statement	0.33	0.00	0.16	0.16	0.17	Refer Note 1
3.	Issue expenses	Bank Statements, Invoice, CA Certificate, Company's Statement	0.16	0.00	0.33	0.33	-0.17	
4.	Any other purpose approved by board	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note 1: During the monitoring period, it was observed that actual issue-related expenses exceeded the estimated expenses by Rs 17.00 lakhs. Consequently, the utilisation towards General Corporate Purposes was reduced by a corresponding amount. The said adjustment is in line with the disclosure made in the Letter of Offer (page number 52), which states that any excess or shortfall in issue-related expenses shall be adjusted against the amount allocated towards GCP.

The above details are verified by CA firm BSKS & Associates, Chartered Accountants, FRN:114816W vide its CA certificate and company's statement dated May 15, 2026

iii. Deployment of unutilised issue proceeds:

Sr. No.	Type of instrument and Name of entity invested in	Amount Invested (₹ Crore)	Maturity Date	Earning (₹ Crore)	Return on Investment (%)	Market Value as at the end of the quarter
1	Galactico Corporate Services Limited Rights Issue Allotment Escrow Account - 255113636954	0.00*	-	-	-	-

*Rs 58.75 remains unutilised in the Escrow Account and has been rounded off to Rs 0.00 crore.

The above details are verified by CA firm BSKS & Associates, Chartered Accountants, FRN:114816W vide its CA certificate and company's statement dated May 15, 2026

iv. Delay in Implementation of Objects:

Object(s) Name	Completion Date		Delay	Comments of Board of Directors	
	As per Offer Document	Actual	No. of Days/ Months	Reason of Delay	Proposed course of Action
Investment in Subsidiary	By March 31, 2026	Completed	None	-	-
Funding expenditure for General Corporate Purposes	By March 31, 2026	Completed	None	-	-
Issue expenses	By March 31, 2026	Completed	-	-	-
Any other purpose approved by board	-	-	-	-	-

The above information is verified through the company's statement dated May 15, 2026

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

Item head	Amount in Rs. Crore (As on March 31, 2026)	Remarks
General Corporate Purpose	0.16	Nil

Note: As per Letter of Offer dated, January 30, 2026, in case of any difference between the estimated Issue related expenses and actual expenses incurred, the shortfall or excess shall be adjusted with the amount allocated towards general corporate purposes.

The above details are verified by CA firm BSKS & Associates, Chartered Accountants, FRN:114816W vide its CA certificate and company's statement dated May 15, 2026

Disclaimer

a) This Report is prepared by **Brickwork Ratings India Private Limited** (hereinafter referred to as “**BWR**” or “**Monitoring Agency**” or “**MA**”). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal with any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013.

e) While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.

f) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

g) **BWR** is an independent Monitoring Agency and may determine, apply and amend its approach, processes and procedures in its sole discretion from time to time provided the same are in line with the SEBI ICDR Regulations