PALWE PEST CONTROL PRIVATE LIMITED

AUDIT REPORT

F.Y. 2025-2026
A.Y. 2026-2027

Auditors

M/s. Ketan K. Kabra & Associates,
Chartered Accountants, Jalgaon.

KETAN K. KABRA AND ASSOCIATES
CHARTERED ACCOUNTANTS
C/O. TIRUPATI PROVISION , NEAR OMKARESHWAR TEMPLE ,JALGAON 425002
PH NO: 8087506805, E-MAIL: caketankabra@gmail.com

Independent Auditor's Report

To The Members of
Palwe Pest Control Private Limited

OPINION

We have audited the accompanying financial statements of **Palwe Pest Control Private Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2026**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information (herein referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in

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accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a

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material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters, if any identified. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by section 143 (3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for our audit;

b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. the Balance Sheet, Statement of Profit and Loss, including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

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d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

e. On the basis of written representations received from the directors as of March 31, 2026, and taken on record by the Board of Directors, none of the directors is disqualified as of March 31, 2026, from being appointed as a director in terms of Section 164 (2) of the Act;

f. With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure - A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.

g. With respect to other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid by the Company to its directors during the year. Therefore, the above clause with respect to Section 197 of the Companies Act, 2013 is not applicable to the Company.

h. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

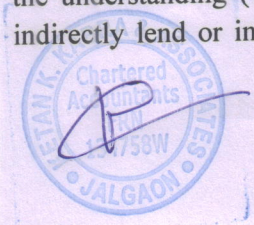
(i) There were no pending litigations which would impact the financial position of the Company;

(ii) The Company has made provision as required under applicable law or accounting standards for material foreseeable losses. The Company did not have any long-term derivative contracts.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, no funds have been received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall; directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on



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behalf of the Funding Party (Ultimate beneficiaries), or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement;

ii. Since the Company has not declared or paid any dividend during the year, the requirement of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 is not applicable.

iii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. The accounting software used by the company has a feature to record audit trail and the same is maintained throughout the year.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure B, statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

For Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W

CA Ketan K Kabra
Proprietor
Membership No. 148056
Place: Jalgaon
Date: 29th May 2026
UDIN: 26148056GZXEOW4129

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ANNEXURE 'A' TO INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Palwe Pest Control Private Limited of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS UNDER CLAUSE (i) OF SUB-SECTION 3 of SECTION 143 OF THE COMPANIES ACT, 2013 (THE "Act")

We have audited the internal financial controls with reference to financial statements of Palwe Pest Control Private Limited ('the Company') as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the company's internal financial controls with reference to these Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls over financial reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these financial statements and their operating effectiveness. Our audit of internal financial controls with reference to these financial statements included obtaining an understanding of internal financial controls with reference to these financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to these financial statements.

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MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THESE FINANCIAL STATEMENTS

A Company's internal financial controls with reference to these financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

Because of the inherent limitations of internal financial controls with reference to these financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these financial statements to future periods are subject to the risk that the internal financial control with reference to these financial statements may become inadequate because of change in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to these financial statements and such internal financial controls with reference to these financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W



CA Ketan K Kabra
Proprietor
Membership No. 148056
Date: 29th May 2026
Place: Jalgaon
UDIN: 26148056GZXEOW4129

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Palwe Pest Control Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. (a) In our opinion the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, and Equipment

(b) The company is maintaining proper records showing full particulars of intangible assets;

(c) This Property, Plant, and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed during such verification;

(d) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.

(e) The company has not revalued its Property, Plant, and Equipment (including Right of Use assets) or intangible assets or both during the year;

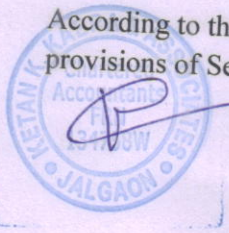
(f) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

ii. (a) In respect of its inventories: As explained to us, the coverage and procedure of physical verification of inventory conducted at reasonable intervals by the management is appropriate and any discrepancy has not been noticed;

(b) The company has not been sanctioned working capital limits of over five crore rupees, in aggregate, from banks or financial institutions based on the security of current assets during any point time of the year

iii. During the year the company has not made investments in, provided any guarantee or security, or granted any loans or advances like loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties. Accordingly, reporting requirements of this clause is not applicable

iv. According to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to the loans and investments made



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during the period. The Company has not given any guarantee or provided any securities during the period

v. According to the information and explanation given to us, the Company has not accepted any deposits from the public and accordingly, clause 3(v) of the Order is not applicable

vi. As informed to us, the Central Government has not prescribed maintenance of the cost records under section 148(1) of the Companies Act, 2013.

vii. (A)According to the information and explanations given to us and the records of the company examined by us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, employee's state insurance, income tax, service tax, sales tax, tax deducted at source, cess and other material statutory dues applicable to it, there are no such outstanding statutory arrears as at 31st March 2026 for a period of more than six months from the date they becomes payable.

(b)According to the information and explanations given to us and the record of the company examined by us, there were no statutory dues which have not been deposited on account of any dispute pending.

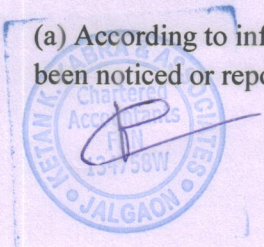
viii. There are no such transactions that are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

ix. (a) The company has not defaulted in repayment of loans or other borrowings or the payment of interest thereon to any lender
(b) The company is not a declared willful defaulter by any bank or financial institution or another lender
(c) Term loans were applied for the purpose for which the loans were obtained
(d) Funds raised on a short-term basis have not been utilized for long term purposes;
(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures;
(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies

x. (a) The Company has not raised any money by way of initial public offer or the further public offer (including debt instruments) during the year. Accordingly, reporting requirements of this clause is not applicable;

(b) As per explanations given to us; the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible) during the year. Accordingly, reporting requirement of this clause is not applicable;

xi. (a) According to information and explanations given to us, no fraud on or by the company has been noticed or reported during the year



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(b) There is no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors of the company;
(c) No whistle-blower complaints during were received during the year by the company

xii. In our Opinion and according to the information and explanations given to us, the company is not a Nidhi company and hence no such compliances are required under clause

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. As per section 138 of the Act, the company is not mandatorily required to have an Internal Audit System

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable

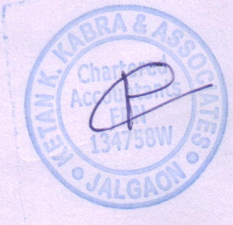
xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, reporting requirements of this clause is not applicable

xvii. The company has not incurred cash losses in the financial year and the immediately preceding financial year

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, reporting requirements of this clause is not applicable;

xix. In our opinion and according to information and explanations given to us, based on the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, knowledge of the Board of Directors, and management plans, there is no material uncertainty that exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within one year from the balance sheet date;

xx. As per the provisions of section 135(5) the company is not mandatorily required to constitute a Corporate Social Responsibility Committee and spend funds for the Corporate Social Responsibility (CSR) activities



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xxi. According to information and explanations given to us, the company is not required to prepare the consolidated financial statements. Accordingly, reporting requirements of this clause is not applicable

For Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W



CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 26148056GZXEOW4129
Date: 29th May 2026

NOTES TO ACCOUNTS

Note 1: GENERAL CORPORATE INFORMATION

Palwe Pest Control Private Limited (PPCPL) is a service provider, rendering pest control and other related services to corporate, societies and household. PPCPL has been in this business since more than 16 years and is a recognized brand in services such as General Pest Control Treatment, Birds Control Treatment, Landscaping services and Export Fumigation to Vessel and Container. The Company incorporated on April 2, 2001 and have registered office at Nashik.

Note 2: SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Indian Accounting Standards applicable in India under the historical cost convention on the accrual basis. It comprises of mandatory accounting treatments specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Companies Act, 2013.

Accounting policies have been consistently applied except where specifically stated in financial statement and notes to accounts of the non-conformity with the relevant Indian Accounting Standard. The management evaluates all recently issued or revised Indian accounting standards on an ongoing basis. The financial statements are presented in Indian rupees rounded off to the nearest rupee.

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis. Financial statements are based on historical cost. These costs are not adjusted to reflect the impact of change in value in the purchasing power of money.

C. PRIOR PERIOD ITEMS

Expenses relating to earlier period are debited to profit and loss account, if any. As per information and explanation and records kept by the company, the amount of such expenses and incomes are not fully quantifiable.

D. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

E. FIXED ASSETS

Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Projects under which assets are not ready for their intended use are disclosed under Capital Work-in-Progress.

F. DEPRECIATION, AMORTISATION AND DEPLETION

Tangible Assets

Depreciation on Fixed Assets is provided as per the Written Down Value Method (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

G. IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

H. INVESTMENTS

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. Non-Current investments are stated at cost. Provision for diminution in the value of non-Current investments is made only if such a decline is other than temporary.

I. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured and it is reasonable to expect ultimate collection. The following specific recognition criteria must also be met before revenue is recognized:

Sale of services:
Revenue is measured at the fair value of the consideration received or receivable with respect to the degree of completion of each Service.

Interest:
Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "other income" in the statement of profit and loss.

Dividend:
Dividend income is accounted as and when right to receive dividend is established.

J. TAXATION

1. Income Tax Provisions -
Income Tax provision comprises current tax as per the Income Tax Act,1961.

2. Deferred tax -
Deferred tax resulting from timing difference between book profit and tax profit is accounted for on the concept of prudence, at prevailing or substantially enacted rate of tax to the extent timing differences are expected to crystallise in case of deferred tax liabilities with reasonable certainty and

in case of deferred tax assets with reasonable certainty that there would be adequate future taxable income against which deferred tax assets can be realised.

In case, Minimum Alternate Tax is higher than Tax as per Normal Provisions, Tax is recognized as Asset on mercantile basis and MAT Credit is recognized only when future economic benefit arises in the form of the adjustment of the Income-Tax Liability.

K. PROVISIONS AND CONTINGENT LIABILITIES

All known liabilities till finalization of accounts are provided for except as disclosed in notes to accounts are contingent liability. The company has recognized necessary provisions when there are present obligations that arise out of past events prior to the Balance Sheet date entailing future outflow of economic resources and a reliable estimate can be made of the amount of the obligation. Such provisions reflect best estimates based on available information.

However, a disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

L. EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit or loss after tax and prior period adjustments attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

M. BORROWING COST

Borrowing costs directly attributable to acquisition, construction or production of qualifying assets till the month in which the asset is ready to use, are capitalized.
Other borrowing costs are recognized as expenses in the period in which these are incurred.

N. SEGMENT REPORTING

The Company is doing business in one segment only and therefore Segment Reporting is not applicable to the Company. The Company caters mainly the needs of the Indian Market hence separate geographical segmental information has not been given.

O. LEASES

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of Profit and Loss on a straight-line basis.

P. EMPLOYEE BENEFITS

Post-Employment Benefits:
Defined Contribution Plan: The Company contributes on a defined basis to Employee's Provident Fund and Employees State Insurance Schemes which are administered by the respective government authorities and has no further obligation beyond making its contribution which is expensed off in the year to which it pertains.

Defined Benefit Plan: The Company has a defined benefit plan for gratuity covering all of its employees in India. The present value of the obligation under such defined benefit plans is determined based on the independent actuarial valuation.



Short Term Employment Benefits:
All the employee benefits payable within twelve months of rendering services are classified as short-term benefits. Such benefit includes salaries, wages, bonus etc. and the same are recognized in the period in which the employee renders the relevant services.

SIGNATORIES TO NOTES TO ACCOUNTS

For Ketan K. Kabra & Associates,
Chartered Accountants
(Registration No. 134758W)

CA Ketan K. Kabra
Proprietor
Membership No.: 148056
Place: Jalgaon
Date: 29th May 2026
UDIN: 26148056GZXEOW4129

For and on behalf of the Board of Directors
of Palwe Pest Control Private Limited

Balasaheb Palwe
Director
DIN: 00254811

Jayshree Palwe
Director
DIN:00254085

PALWE PEST CONTROL PRIVATE LIMITED

BALANCE SHEET AS AT 31st March 2026

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment	3	15,955,411.85	16,716,285.67
(b) Financial Assets			
(i) Investments	4	2,724,438.00	836,580.00
(ii) Other Financial Assets	5	335,420.00	860,206.00
(c) Deferred Tax Assets			
(d) Other Non Current Assets			
(2) Current Assets			
(a) Inventories	6	320,500.00	275,580.00
(b) Financial Assets			
(i) Loans	7	79,336,301.92	29,182,425.71
(ii) Trade receivables	8	18,850,405.26	17,965,486.42
(iii) Cash and cash equivalents	9	1,182,031.43	973,628.54
(iv) Other Financial Asset			
(c) Current Tax Assets	10	-	-
(c) Other Current Assets	11	9,422,595.79	46,931,840.76
TOTAL		128,127,104.25	113,742,033.10
I. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share Capital	12	2,040,000.00	2,040,000.00
(b) Other Equity	13	87,444,484.00	83,825,075.81
(2) Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	6,675,067.62	7,847,728.83
(ii) Trade Payables			
(iii) Other Financial Liabilities			
(b) Provisions			
(c) Deferred Tax Liabilities	15	657,306.59	684,793.22
(d) Other Non Current Liabilities			
(b) Provisions	16	3,165,250.00	2,598,151.00
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	15,338,615.19	7,894,846.93
(i) Trade Payables	18	6,412,392.01	2,236,882.00
(ii) Other Financial Liabilities			
(b) Other Current Liabilities	19	2,255,605.46	2,462,912.10
(c) Provisions	20	4,138,383.38	4,151,643.21
(d) Current Tax Liabilities			
TOTAL		128,127,104.25	113,742,033.10

Significant Accounting Policies 1&2

The accompanying notes form an integral part of financial statements.

As per our report of even date

Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W

CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 26148056GZXEOW4129
Date: 29th May, 2026
Place: Jalgaon

For and on behalf of the Board of Directors of
Palwe Pest Control Private Limited

Mr. Balasaheb Palwe
Director
DIN: 00254811

Jayshree Palwe
Director
DIN: 00254085

PALWE PEST CONTROL PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS AS AT 31st MARCH, 2026

Sr. No	Particulars	Note No.	For the Year Ended 3/31/2026 Audited	For the Year Ended 3/31/2025 Audited
	INCOME			
I	Revenue from operations	21	62,918,530	57,567,967.32
II	Other Income	22	1,527,578	990,898.50
III	***Total Income***		64,446,108.40	58,558,865.82
IV	**EXPENDITURE**			
	Purchase of Materials	23	26,625,289	21,607,777.89
	Direct Expenses	24	2,062,464	1,860,138.71
	Changes in Inventory of Finished Goods, Stock in Trade and Work in Progress	25	- 44,920	290,010.00
	Employee Benefits Expenses	26	24,117,208	20,213,423.00
	Financial Costs	27	1,976,937	1,766,234.24
	Depreciation and Amortization Expense	28	1,102,501	1,158,955.00
	Other Expenses	29	3,585,068	3,036,187.29
	Total Expenses		59,424,547.62	49,932,726.13
V	**Profit before tax**		5,021,560.78	8,626,139.69
VI	***Tax expense:***			
	(1) Current tax		1,379,637	2,188,083.00
	(2) Deferred tax liability / (asset)		(27,487)	67,169.00
	(3) Previous Year Tax Adjustment		-	340,944.06
VII	**Profit/(Loss) for the year**		3,669,411.19	6,029,943.63
VIII	**Other Comprehensive Income / (Loss)**			
	Item that will not be subsequently reclassified to profit or loss			
	Remeasurement of Defined Benefit Plan		- 50,003	- 293,126.00
	Fair Value Measurement of Investments			
	Income tax effect relating to items that will not be subsequently reclassified to profit or loss:			
	Item that may be subsequently reclassified to profit or loss			
	Income Tax relating to Item that will be subsequently reclassified to profit or loss			
	Total Other Comprehensive Income / (Loss) of the year		- 50,003.00	- 293,126.00
IX	**Total Comprehensive Income / (Loss) of the year**		3,619,408.19	5,736,817.63
X	**EPS (face value of Rs.10/- each) Basic and Diluted (Rs)**		17.99	29.56

Significant Accounting Policies 1&2

The accompanying notes form an integral part of financial statements.

As per our report of even date

Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W

CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 26148056GZXEOW4129
Date: 29th May, 2026
Place: Jalgaon

For and on behalf of the Board of Directors of
Palwe Pest Control Private Limited

Mr. Balasaheb Palwe
Director
DIN: 00254811

Jayshree Palwe
Director
DIN: 00254085

PALWE PEST CONTROL PRIVATE LIMITED

CASH FLOW STATEMENT AS AT 31TH March 2026

Sr. No.	Particulars	For the Period Ended 31st March 2026	For the Period Ended 31st March 2025
		Amount (Rs.)	Amount (Rs.)
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	5,021,561	8,626,140
	(+/-) Adjustments for:		
	Depreciation	1,102,501	1,158,955
	Finance Cost	1,976,937	1,766,234
	Interest Received	1,193,773	848,412
	Loss on Sale of Fixed Asset	-	-
	OCI	(50,003)	(293,126)
	Operating Profit Before Working Capital Changes	**9,244,769**	**12,106,615**
	Adjusted for (Increase)/ Decrease in:		
	-Inventories	**(44,920)**	**290,010**
	-Trade receivables	**(884,919)**	**(185,818)**
	-Short-term loans and advances	**(50,153,876)**	**(2,576,529)**
	-Non Current Other Financial Assets	**524,786**	**746,188**
	-Non Current Investments	-	-
	-Current Tax Assets	-	-
	-Other Current Asset	**37,509,245**	**1,403,497**
	-Other financial assets	-	-
	-Trade payables	**4,175,510**	**(2,941,691)**
	-Provisions	**553,839**	**1,791,952**
	-Other Current Liabilities	**(207,307)**	**(842,862)**
	- Current Tax Liabilities		
	Cash generated from operations	**717,127**	**9,791,362**
	Direct Taxes paid	**(1,379,637)**	**(2,529,027)**
	Net Cash flow from Operating activities	**(662,510)**	**7,262,335**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale / (Purchase) of Fixed Assets	**(341,627)**	**(319,031)**
	Sale /(Purchase) of Non Current investment	(1,887,858)	(836,580)
	Sale / (Purchase) of Current Investment		
	Long Term Loans and Advances given		
	Interest	(1,193,773)	(848,412)
	Net Cash flow from Investing activities	**(3,423,258)**	**(2,004,023)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long Term Borrowings	(1,172,661)	(1,622,935)
	Proceeds from Short Term Borrowings	7,443,768	(1,100,387)
	Interest & Financial Charges	(1,976,937)	(1,766,234)
	Net Cash flow from financing activities	**4,294,170**	**(4,489,556)**
D	Net increase in cash & Cash Equivalents (A+B+C)	**208,402**	**768,756**
E	Cash & Cash Equivalents As At Beginning of the Year	973,629	204,872
F	**Cash and Cash equivalents as at End of the Year**	**1,182,031**	**973,629**

Significant Accounting Policies

The accompanying notes form an integral part of financial statements.

As per our report of even date

Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W

CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 26148056GZXEOW4129
Date: 29th May, 2026
Place: Jalgaon

For and on behalf of the Board of Directors of
Palwe Pest Control Private Limited

Mr. Balasaheb Palwe
Director
DIN: 00254811

Mr. Jayashree Palwe
Director
DIN: 00254085

PALWE PEST CONTROL PRIVATE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31TH March 2026

A. Equity Share Capital (Of Rs. 10 each)

(Amount in Rs.)

Particulars	*Number of Shares*	*Amount Rs.*
Issued, Subscribed and Fully Paid Up Share Capital at April 1, 2024	204,000.00	2,040,000.00
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance of Share Capital at April 1, 2024	204,000.00	2,040,000.00
Changes in Equity Share Capital during the year 2024-25	-	-
Balance as at mARCH 31th, 2025	204,000.00	2,040,000.00
Issued, Subscribed and Fully Paid Up Share Capital at April 1, 2025	204,000.00	2,040,000.00
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance of Share Capital at April 1, 2025	204,000.00	2,040,000.00
Changes in Equity Share Capital during the year 2025-26	-	-
Balance as on the Year Ended March 31st, 2026	204,000.00	2,040,000.00

A. Other Equity

Particulars	Reserves & Surplus		Items of Other Comprehensive Income	Total
	Surplus in Profit & Loss Account	Securities Premium	Remeasurement of Defined Benefit Plans	
Balance as at March 31, 2024	**62,040,820**	**16,600,000**	**(552,562)**	**78,088,258**
Changes in Equity Share Capital due to prior period errors	-	-	-	-
Restated Balance as at April 1, 2024	62,040,820	16,600,000	(552,562)	**78,088,258**
Add: Notional Gain / (Loss) on Mutual Funds	-			-
Add: Profit / (Loss) for the year 2024-25	6,029,944	-	(293,126)	**5,736,818**
Balance as at March 31, 2025	**68,070,764**	**16,600,000**	**(845,688)**	**83,825,076**
Opening balance as on April 1st, 2025	**68,070,764**	**16,600,000**	**(845,688)**	**83,825,076**
Add: Profit / (Loss) for the year 2025-26	3,669,411	-	-	3,669,411
Add: Amount transferred to Securities Premium during the year 2026-25	-	-	-	-
Add: OCI transferred during the year 2026-25	-	-	(50,003)	(50,003)
Closing balance as on March 31st, 2026	**71,740,175**	**16,600,000**	**(895,691)**	**87,444,484**

Significant Accounting Policies

The accompanying notes form an integral part of financial statements.

As per our report of even date

Ketan K Kabra and Associates
Chartered Accountants
FRN 134758W

CA Ketan K Kabra
Proprietor
Membership No. 148056
UDIN: 26148056GZXEOW4129
Date: 29th May, 2026
Place: Jalgaon

For and on behalf of the Board of Directors of
Palwe Pest Control Private Limited

Mr. Balasaheb Palwe
Director
DIN: 00254811

Mr. Jayashree Palwe
Director
DIN: 00254085

PALWE PEST CONTROL PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31th March, 2026

Note 3 : Property, Plant & Equipments

(Amount in Rs.)

Description of Asset	GROSS BLOCK (AT COST)				DEPRECIATION / AMORTISATION					NET BLOCK	
	As on 01.04.2025	Addition during the	Deduction during the	As on 31.3.2026	As on 01.04.2025	Provided during year	Write off during	Deduction/ Adjustment	Up to 31.3.2026	As on 31.3.2026	As on 31.03.2025
I. Tangible Assets											
Buildings	21,479,432	-		21,479,432	6,533,086	718,323	-		7,251,409	14,228,023.25	14,946,346
Plant & Machineries	2,435,602	106,525		2,542,127	1,661,272	145,679	-		1,806,951	735,176.49	774,330
Vehicles	10,701,795	180,212		10,882,007	10,415,539	52,815	-		10,468,354	413,652.74	286,256
Computers	860,682	36,085		896,767	790,350	37,521	-		827,870	68,896.76	70,332
Furniture & Fixture	3,470,652	18,805		3,489,457	2,831,631	148,164	-		2,979,794	509,662.62	639,021
TOTAL	**38,948,163**	**341,627**	**-**	**39,289,790**	**22,231,877**	**1,102,501**	**-**	**-**	**23,334,378**	**15,955,412**	**16,716,286**

(Amount in Rs.)

Description of Asset	GROSS BLOCK (AT COST)				DEPRECIATION / AMORTISATION					NET BLOCK	
	As on 01.04.2024	Addition during the	Deduction during the	As on 31.03.2025	As on 01.04.2024	Provided during year	Write off during	Deduction/ Adjustment	Up to 31.03.2025	As on 31.03.2025	As on 31.03.2024
I. Tangible Assets											
Buildings	21,479,432	-	-	21,479,432	5,779,008	754,078	-	-	6,533,086	14,946,345.85	-
Plant & Machineries	2,149,071	286,531	-	2,435,602	1,524,400	136,872	-	-	1,661,272	774,330.25	-
Vehicles	10,701,795	-	-	10,701,795	10,364,741	50,798	-	-	10,415,539	286,256.01	-
Computers	828,182	32,500	-	860,682	760,716	29,634	-	-	790,350	70,332.30	15,128,958
Furniture & Fixture	3,470,652	-	-	3,470,652	2,644,057	187,573	-	-	2,831,631	639,021.27	810,517
TOTAL	**38,629,132**	**319,031**	**-**	**38,948,163**	**21,072,922**	**1,158,955**	**-**	**-**	**22,231,877**	**16,716,286**	**15,939,475**



PALWE PEST CONTROL PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31th March, 2026

Note 4 : Financial Asset - Non Current - Investment

Particulars	As at 31st March 2026	As at 31st March 2025
- Investment in Shriram Chit Funds	2,724,438.00	836,580.00
TOTAL	**2,724,438.00**	**836,580.00**

Note 5 : Financial Asset - Non Current - Others

Particulars	As at 31st March 2026	As at 31st March 2025
Deposites-		
Balances with Others		
-MSEB Deposites	9,810.00	9,810.00
-Office Deposites	50,000.00	50,000.00
-Security Deposites	275,610.00	367,396.00
-Tender Deposites	-	433,000.00
-Fixed Deposit for BG		
TOTAL	**335,420.00**	**860,206.00**

Note 6 : Inventories

Particulars	As at 31st March 2026	As at 31st March 2025
Raw Materials, Consumables, WIP, Finished Goods	320,500.00	275,580.00
TOTAL	**320,500.00**	**275,580.00**

Note 7 : Financial Asset - Current - Loans

Particulars	As at 31st March 2026	As at 31st March 2025
Loans and Advances-		
-Advances to Employees	250,000.00	250,000.00
-Advances to Related Parties	79,086,301.92	28,932,425.71
TOTAL	**79,336,301.92**	**29,182,425.71**

KETAN K. KABRA & ASSOCIATES Chartered Accountants JALGAON

PALWE PEST CONTROL PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31th March, 2026

Note 8 : Financial Asset - Current - Trade Receivables

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured, Considered Good	18,850,405.26	17,965,486.42
Less : Allowance for Doubtful Trade Receivables	-	-
Considered Good	18,850,405.26	17,965,486.42
TOTAL	**18,850,405.26**	**17,965,486.42**

Note 9 : Financial Asset - Current - Cash and Cash Equivalents

Particulars	As at 31st March 2026	As at 31st March 2025
Cash in hand	425,174.96	780,670.88
Balances with banks in current account	756,856.47	192,957.66
TOTAL	**1,182,031.43**	**973,628.54**

Note 10 : Current Tax Asset

Particulars	As at 31st March 2026	As at 31st March 2025
Advance Income Tax / TDS	-	-
Less: Provision for Income Tax	-	-
Net amount to be received from Income Tax	-	-
TOTAL	**-**	**-**

Note 11 : Other Current Assets

Particulars	As at 31st March 2026	As at 31st March 2025
Advance paid to Suppliers	-	-
Accrued Interest on Fixed Deposites	-	-
Other Advances-		
-Refundable Deposites against Immovable Property	-	-
-Business Advance	9,412,540.00	46,865,102.81
-Prepaid Advance	10,055.79	66,737.95
- Prepaid Employee Cost	-	-
TOTAL	**9,422,595.79**	**46,931,840.76**

KETAN K. KABRA & ASSOCIATES Chartered Accountants JALGAON

PALWE PEST CONTROL PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31th March, 2026

Note 12 : Equity Share Capital

Particulars	As at 31st March 2026	As at 31st March 2025
Equity Share Capital		
Authorised Share Capital		
2,05,000 Equity Shares of Rs. 10/- each	2,050,000.00	2,050,000.00
	2,050,000.00	**2,050,000.00**
Issued, Subscribed and Fully Paid Up Share Capital		
2,04,000 Equity Share of Rs.10/- Each fully paid up	2,040,000.00	2,040,000.00
TOTAL	**2,040,000.00**	**2,040,000.00**

a) Reconciliation of number of shares outstanding at the end of year

Particulars	As at 31st March 2026	As at 31st March 2025
Equity shares at the beginning of the year	204,000.00	204,000.00
Add: Shares issued during the year		
Equity Shares at the end of the year	**204,000.00**	**204,000.00**

The Company has issued only one class of Equity Shares having a Par Value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share.

c) Details of shareholders holding of the Promoters of the Company

Name of the Promoter	*As at March 31, 2026*	
	No. of Shares	*Percentage of Total Shares*
Seven Hills Beverages Limited	103,000.00	50.49%
Balasaheb Palwe	52,000.00	25.49%
Jayshree Palwe	22,700.00	11.13%
Sandeep Palwe	26,300.00	12.89%

Note 13 : Other Equity

Particulars	As at 31st March 2026	As at 31st March 2025
1) Surplus in the Statement of Profit and Loss		
As Per Last Balance Sheet	68,070,764	62,040,820
Add: Profit / (loss) for the year	3,669,411	6,029,944
Less: Appropriations		
Closing Balance	**71,740,175**	**68,070,764**
2) Securities Premium		
As Per Last Balance Sheet	16,600,000	16,600,000
Closing Balance	**16,600,000**	**16,600,000**
3) Other Comprehensive Income		
As Per Last Balance Sheet	(845,688)	(552,562)
Add / (Less) : Other Comprehensive Income / (loss) for the year	(50,003)	(293,126)
Less: OCI Transferred to Profit and Loss		
Closing Balance	**(895,691)**	**(845,688)**
TOTAL	**87,444,484**	**83,825,076**



PALWE PEST CONTROL PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31th March, 2026

Note 14 : Financial Liability - Non Current - Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Secured Loan		
Loan from Banks & Financial Institutions-	**6,675,067.62**	**7,847,729**
Term Loan for Vehicle (Refer Note No. 12.1)		
Term Loan against Property (Refer Note No. 12.2)	6,675,067.62	7,324,102
Other Loan	-	523,627
TOTAL	**6,675,067.62**	**7,847,729**

Note No. 14.1

Company had availed a vehicle loan from Bank amounting to Rs. 5,06,000. The loan carries an interest rate of 11.00% per annum and repayable in 60 eqaul monthly installments. The laon is secured by vehicle purchased.

Note No. 14.2

Company had availed a loan from Bank amounting to Rs. 95,00,000. The loan carries an interest rate of 7.5 % per annum and repayable in 132 monthly equal installments. The loan is secured by the immovable property.

Note 15: Deferred Tax Liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Related to Depreciation	657,306.59	684,793.22
Related to Provision for Gratuity	-	-
TOTAL	**657,306.59**	**684,793**

Note 16: Non Current Proviosions

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Gratuity	3,165,250.00	2,598,151.00
TOTAL	**3,165,250.00**	**2,598,151**



PALWE PEST CONTROL PRIVATE LIMITED

Note 17 : Financial Liabilities - Current - Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Secured Borrowings from Banks-	-	-
Cash Credit (Refer Note No. 16.1)	13,039,406.66	6,211,774.42
Overdraft Account (Refer Note No.16.2)		
Unsecured-	-	-
Borrowings from Related Parties	1,600,000.00	54,630.88
Borrowings from Others	50,174.32	-
Credit Cards		
Current Maturities of Long Term Borrowings-	-	1,070,177.00
Other Term Loan	649,034.21	558,264.63
Term loan against Property		
TOTAL	**15,338,615.19**	**7,894,847**

Note No. 17.1
The company has taken a cash credit facility having a limit of Rs. 75,000/-.The rate of interest on the same is 10.95% p.a.

Note No. 17.2
The company has taken a Overdraft facility having a limit of Rs. 63,95,908/-. The same is secured by Hypothecation of Stock of Raw Materials, WIP,Finished Goods and Packing Material etc. and entire the Book Debts of the Company. The rate of interest on the same is 11.80% p.a.

Note 18 : Financial Liabilities - Current - Trade Payables

Particulars	As at 31st March 2026	As at 31st March 2025
Due to Micro, Small and Medium Enterprises	-	-
Due to Others	6,412,392.01	2,236,882.00
TOTAL	**6,412,392.01**	**2,236,882**

The Company is in the process of compiling relevant information from its suppliers about their coverage under the Micro, Small and Medium Enterprises Development Act, 2006. As the Company has not received any intimation from its suppliers as on date regarding their status under the above said Act and hence disclosures if any relating to amounts unpaid as at year end together with the interest paid /payable as required under the said Act have not been given.

Note 19 : Other Current Liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Dues-	593,397.46	707,617.61
Goods and Service Tax	371,208.00	87,132.00
TDS Payables		
Arrears-	-	377,162.00
Salary arrears, Bonus, Leave Encash Paid NMMC		
Advance from Debtors	-	-
Other Advances	1,291,000.00	1,291,000.49
TOTAL	**2,255,605.46**	**2,462,912**



PALWE PEST CONTROL PRIVATE LIMITED

Note 20 : Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
Provision for Income Tax	1,379,637.00	2,188,083.00
Less: TDS Receivable	1,315,204.39	1,202,096.71
Provision for Income Tax	64,432.61	985,986.29
Provision for Employee Benefits-		
Salaries and Wages	1,308,328.00	640,229.00
Director Remuneration	2,642,915.77	2,398,984.92
Contribution to ESIC	22,954.00	21,445.00
Contribution to PF	70,888.00	66,209.00
Professional Tax	6,400.00	7,000.00
Others-		
Expenses Payable	22,465.00	21,789.00
Audit Fees Payable	-	10,000.00
TOTAL	4,138,383.38	4,151,643.21



PALWE PEST CONTROL PRIVATE LIMITED

Notes forming part of the financial statements for the year ended 31th March, 2026

Note 21 : Revenue from Operations

Particulars	For the year Ended 31/03/2026	*For the year Ended 31/03/2025*
Sale of Services & Goods	62,918,529.98	57,567,967.32
TOTAL	**62,918,529.98**	57,567,967.32

Note 22 : Other Income

Particulars	For the year Ended 31/03/2026	For the year Ended 31/03/2025
Interest Income	1,193,773.00	848,412.00
Other Income	155,482.42	21,875.50
Discount Received	178,323.00	120,611.00
TOTAL	**1,527,578.42**	**990,899**

Note 23 : Purchase of Materials

Particulars	For the year Ended 31/03/2026	For the year Ended 31/03/2025
Purchase of Raw Materials	26,625,288.71	21,607,777.89
TOTAL	**26,625,288.71**	**21,607,778**

Note 24 : Direct Expenses

Particulars	For the year Ended 31/03/2026	For the year Ended 31/03/2025
Consumables	153,896.00	125,832.00
Power & Fuel	1,801,955.47	1,608,497.71
Freight & Transportation Charges	106,613.00	125,809.00
NMMC Expences		
TOTAL	**2,062,464.47**	**1,860,139**

Note 25 : Change in Inventories

Particulars	For the year Ended 31/03/2026	For the year Ended 31/03/2025
Opening Stock	275,580.00	565,590.00
Less: Closing Stock	320,500.00	275,580.00
TOTAL	- **44,920.00**	**290,010**



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Note 26 : Employee Benefits Expenses

Particulars	For the year Ended 31/03/2026	For the year Ended 31/03/2025
Salary Expenses	18,249,244.00	15,874,547.00
Provident Fund	-	-
ESIC & MLWF, Professional Tax	-	80,600.00
Directors Remuneration	4,500,000.00	3,240,000.00
Gratuity Expense	517,096.00	309,879.00
Staff Welfare Expenses	313,743.04	210,897.00
Bonus	537,125.00	497,500.00
TOTAL	**24,117,208.04**	**20,213,423**

Note 27 : Financial Cost

Particulars	For the year Ended 31/03/2026	For the year Ended 31/03/2025
Interest paid to Banks/ Financial instutations	1,776,972.37	1,678,630.09
Bank Charges	199,964.66	87,604.15
TOTAL	**1,976,937.03**	**1,766,234**

Note 28 : Depreciation and Amortization Cost

Particulars	For the year Ended 31/03/2026	For the year Ended 31/03/2025
Depreciation	1,102,501.14	1,158,955.00
TOTAL	**1,102,501.14**	**1,158,955**

Note 29 : Other Expenses

Particulars	For the year Ended 31/03/2026	For the year Ended 31/03/2025
Audit Fees	40,000.00	40,000.00
Printing & Stationery	225,717.00	171,253.00
Sales Promotion Expenses	331,358.00	
Insurance Expenses	122,111.55	55,903.46
Travelling & Conveyance	372,295.75	293,382.36
Electricity Expenses		285,930.00
Office Expenses	487,222.01	625,334.80
Legal & Professional Fees	70,534.00	85,680.00
Government Duties & Taxes	48,708.00	58,758.00
Rent, Rates & Taxes	378,408.00	543,900.00
Telephone & Mobile Expenses	135,045.60	119,556.84
Postage & Courier Expenses	88,972.00	72,024.00
Repairs & Maintenance	438,467.79	278,696.51
Other Miscellaneous Expenses	555,915.53	
Discounts	290,313.00	405,768.32
TOTAL	**3,585,068.23**	**3,036,187**

